

Memorandum

TO: HONORABLE MAYOR AND
 CITY COUNCIL

FROM: Scott P. Johnson

SUBJECT: JULY 2005 INVESTMENT
 REPORT

DATE: August 31, 2005

Approved

Roy Wines

Date

8/31/05

INFORMATION

This report summarizes the investment activity for the month ending July 31, 2005. The information presented below highlights the monthly investment activity for July 2005 as well as providing a comparison to the months of June 2005 and July 2004.

INVESTMENT SUMMARY

	<u>July 2005</u>	<u>June 2005</u>	<u>July 2004</u>
<i>Total Portfolio:</i>			
Portfolio size ⁽¹⁾⁽²⁾			
as of end of month	\$1,221,514,006.32	\$1,255,508,050.56	\$1,352,613,568.43
Earned interest yield	3.138%	3.188%	2.279%
Dollar-weighted average days to maturity as of end of month	406	417	511
<i>Portfolio Fund 1:</i>			
Portfolio size as of end of month	\$1,117,977,475.89	\$1,147,336,909.83	\$1,063,584,095.29
Earned interest yield	3.096%	3.149%	2.463%
Dollar-weighted average days to maturity as of end of month	443	455	642
<i>Total Portfolio Income Recognized:</i>			
For the month ended	\$3,286,569.42	\$ 3,123,218.10	\$2,664,430.71
Fiscal year-to-date	\$3,286,569.42	\$32,758,644.48	\$2,664,430.71

(1) Reflects book value (principal plus any purchased interest costs) of investments.

(2) Total excludes \$760,067,956 in investments held by bond trustees for the City of San Jose (\$641,486,419) and the Redevelopment Agency (\$118,581,537).

EXCEPTIONS AND VIOLATIONS

There were no exceptions or violations outstanding for the month ended July 31, 2005.

COMPARISON OF PORTFOLIO INVESTMENT EARNINGS TO THE FY 2005-06 BUDGET

Below is a comparison of actual investment earnings to the fiscal year 2005-06 budget. Monthly budgeted earnings apportionments for the City funds are based upon historical cash balance averages. As reported in the Notes to the General Purpose Financial Statements in the City's Comprehensive Annual Financial Report (CAFR), annual budgets are not prepared for some funds (for example, Nonexpendable Trust Funds, Repair and Demolition Fund, etc). The City's budgets for the General Fund, Special Funds and Capital Improvement Programs reflect annualized investment income earnings of \$13.3 million. The following schedule reflects the investment earnings of only the budgeted City funds participating in investment portfolio fund 1.

The Redevelopment Agency projects annualized investment income earnings of \$3.9 million for Fiscal Year 2005-06. The amounts shown for the Redevelopment Agency's monthly and fiscal year to date budgeted investment earnings are based on the Agency's annual budget, apportioned on a pro-rata basis for the month and year-to-date, respectively.

July 2005	<u>General</u>	<u>Other City</u>	<u>Redevelopment</u>
Investment Earnings	<u>Fund</u>	<u>Funds</u>	<u>Agency</u>
Budget	\$ 316,162	\$ 809,524	\$ 391,213
Actual	<u>446,056</u>	<u>895,172</u>	<u>358,955</u>
Variance	\$ 129,894	\$ 85,648	(\$ 32,258)*
Fiscal Year to Date	<u>General</u>	<u>Other City</u>	<u>Redevelopment</u>
Investment Earnings	<u>Fund</u>	<u>Funds</u>	<u>Agency</u>
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Variance	\$ 129,894	\$ 85,648	(\$ 32,258)*

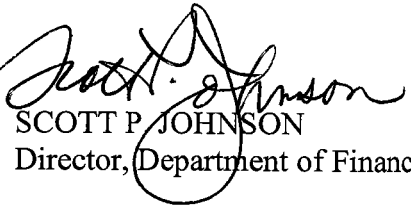
* Earnings for the Redevelopment Agency fell below budgeted estimates. Finance staff continues to work with the Redevelopment Agency to achieve consistency in developing and reporting budgeted interest earnings.

MUNICIPAL BONDS

No municipal bonds were purchased during the month of July 2005.

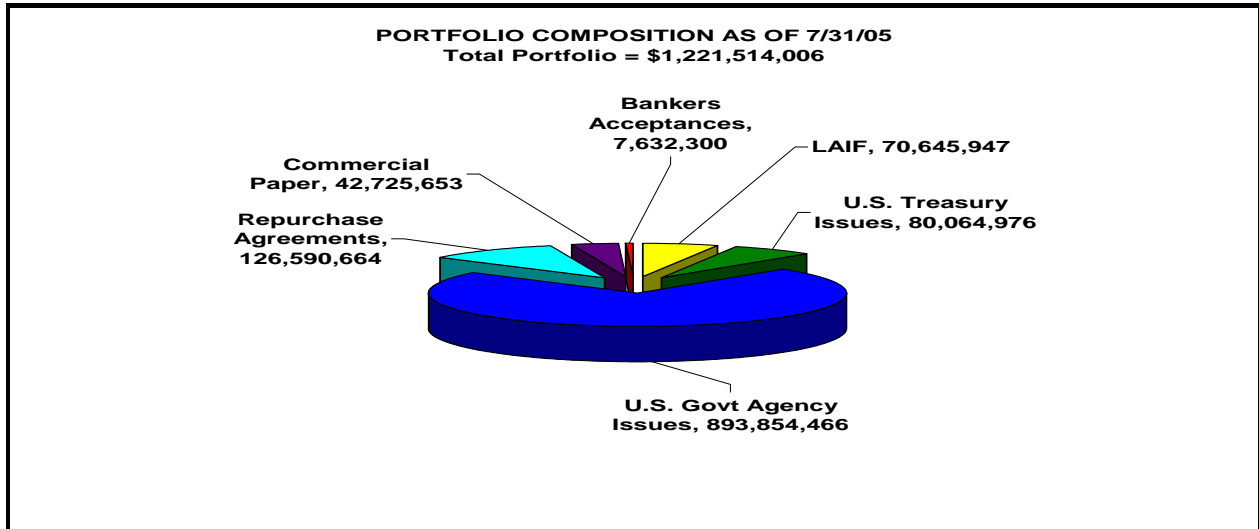
EXHIBITS

Exhibit A provides graphs of the portfolio composition, cash balances by fund types, monthly comparison of cash balances by fund type, portfolio maturity trend and yield trend comparisons. Also attached are the following data reports for the month of July 2005: Earned Interest Summary, Broker Distribution and Investment Inventory with Market Value reports.

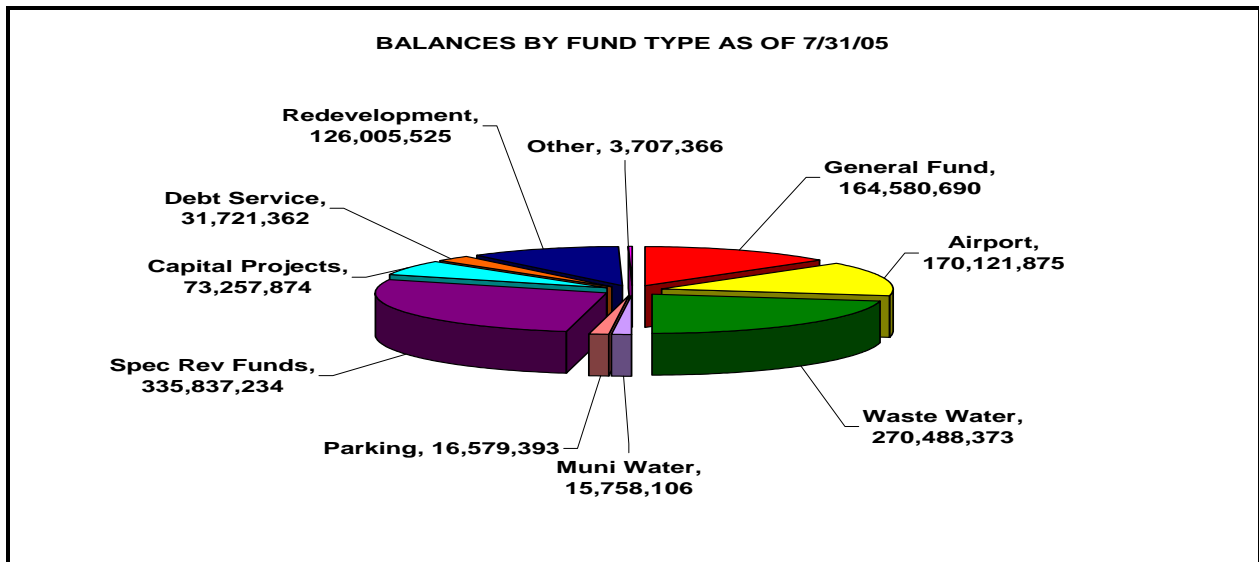


SCOTT P JOHNSON
Director, Department of Finance

EXHIBIT A



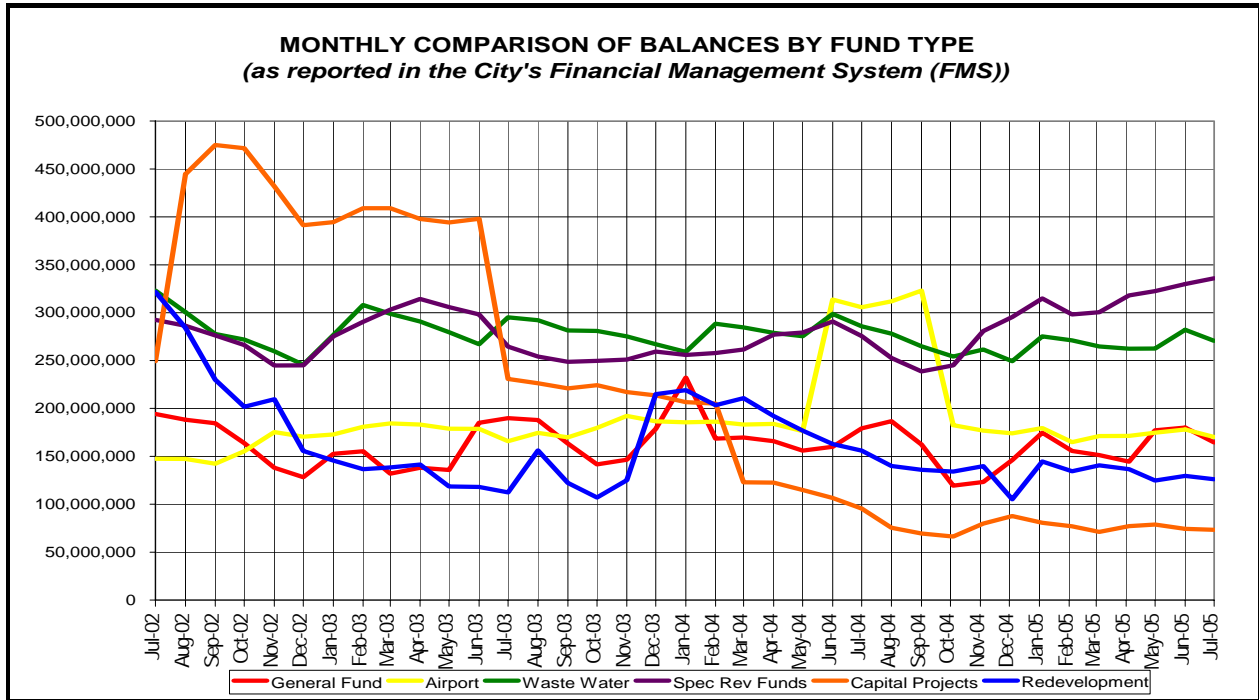
The above graph depicts the portfolio composition as of the end of the reporting month, displaying the dollar value of the investment types to the total portfolio.



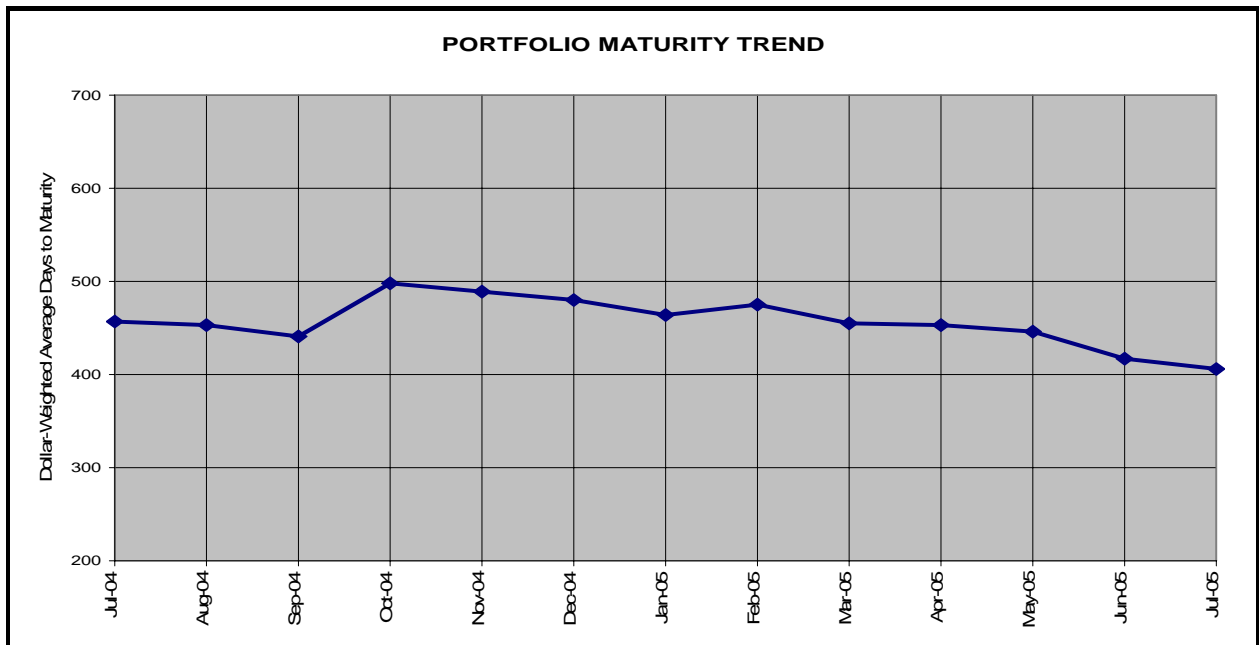
The above graph reflects the reconciliation of total balances reported by the investment program's investment accounting system compared to the City's Financial Management System (FMS):

Total Portfolio	\$1,221,514,006
Deposit-in-Transit, Outstanding Checks *	<u>13,456,208</u>
Cash Balance Total	\$1,208,057,798

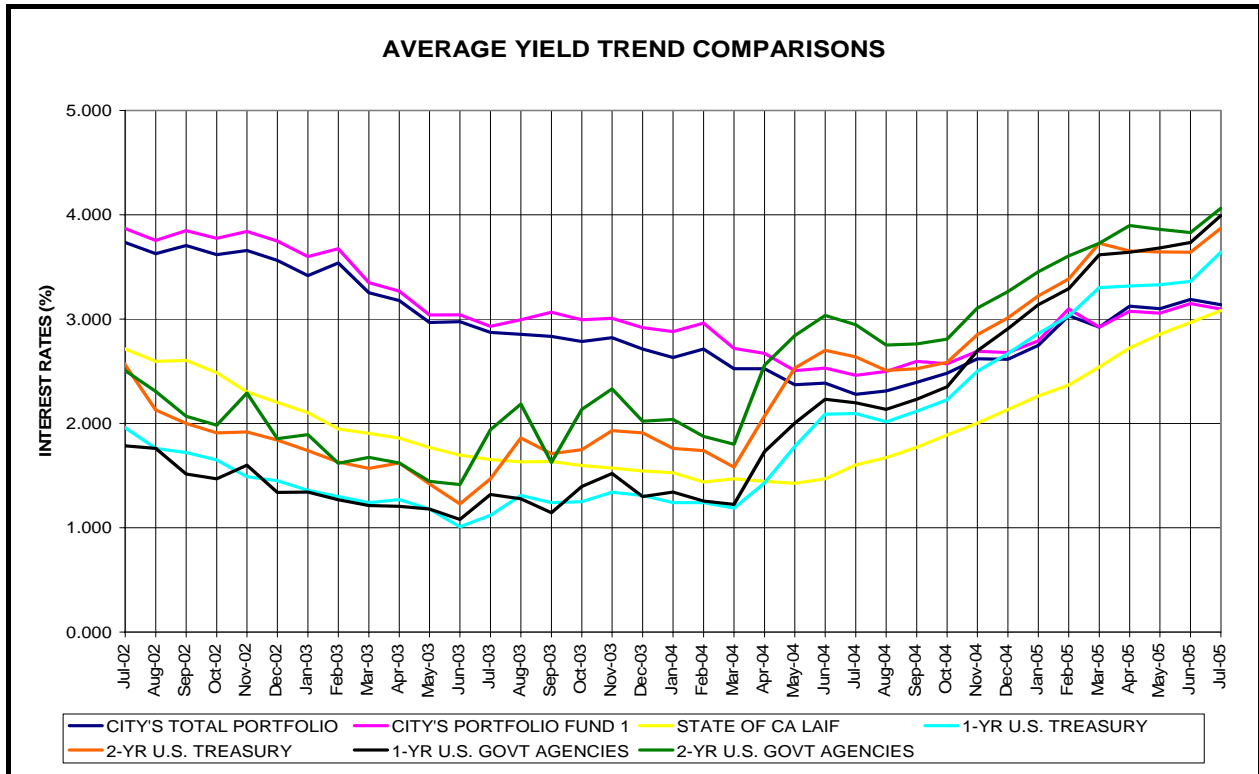
*Reflects timing differences between when deposits are made and accounting for proceeds in FMS or when checks are written and not yet cashed by the receiving party.



The above graph compares the monthly total balances reported by the City's FMS.



This graph provides the historical monthly dollar-weighted average days to maturity of the portfolio for each month as compared to the past twelve months' activity.



This graph compares the earned interest yield on the City’s total investment portfolio and investment portfolio fund 1 (pooled funds) with the monthly average yields for the same period on the State of California Local Agency Investment Fund (LAIF) and on the one-year and two-year U.S. Treasury and U.S. Government Agency securities.

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y
07/01/05 THROUGH 07/31/05
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33754	12/31/03	1.8750	USTN-UBS	12/31/05	10,000,000.00	10,004,687.50	1.835			15,596.05
33869	04/14/04	1.5000	USTN-CSFB	03/31/06	4,815,000.00	4,762,335.94	2.076			8,397.57
32605	05/15/01	4.6250	USTN-SSB	05/15/06	5,000,000.00	4,932,812.50	4.922			20,620.94
32608	05/16/01	4.6250	USTN-BA	05/15/06	2,995,000.00	2,947,618.16	4.983			12,473.54
32619	05/17/01	4.6250	USTN-BA	05/15/06	5,000,000.00	4,912,695.31	5.024			20,964.09
32629	05/29/01	4.6250	USTN-UBC	05/15/06	2,037,000.00	2,001,670.78	5.024			8,540.69
33732	12/12/03	2.0000	USTN-MISCH	05/15/06	10,000,000.00	9,961,328.13	2.152			18,202.42
33733	12/12/03	2.3750	USTN-UBC	08/15/06	5,000,000.00	5,007,226.56	2.337			9,939.90
33734	12/15/03	2.3750	USTN-UBS	08/15/06	5,000,000.00	5,021,093.75	2.227			9,497.84
33738	12/16/03	2.3750	USTN-BOCM	08/15/06	5,000,000.00	5,020,703.13	2.230			9,509.59
33735	12/15/03	2.6250	USTN-GILFD	11/15/06	10,000,000.00	10,076,562.50	2.324			19,886.28
33748	12/18/03	2.6250	USTN-CSFB	11/15/06	5,000,000.00	5,040,234.38	2.309			9,883.03
33747	12/18/03	3.0000	USTN-MISCH	11/15/07	5,000,000.00	5,046,875.00	2.711			11,618.28
33750	12/19/03	3.0000	USTN-BOCM	11/15/07	5,089,000.00	5,136,113.01	2.714			11,837.31
SUBTOTAL (ICC#) 12 TREASURY NOTES			6.54%(C)	390 DAYS	79,936,000.00	79,871,956.65	2.756		.00	186,967.53
32665	06/12/01	5.7800	FHLB-FTB	08/24/05	5,000,000.00	5,085,853.91	5.174			22,348.34
34043	10/26/04	2.2500	FHLB-GILFD	10/18/05	5,060,000.00	5,055,132.28	2.308			9,910.18
33339	01/08/03	2.5000	FHLB-WF	11/15/05	3,000,000.00	3,010,620.00	2.321			5,934.05
33348	01/15/03	2.5000	FHLB-WF	11/15/05	3,235,000.00	3,241,973.88	2.372			6,530.70
33350	01/17/03	2.5000	FHLB-UBC	11/15/05	3,930,000.00	3,943,794.30	2.321			7,773.53
33396	02/25/03	2.5000	FHLB-BOCM	11/15/05	5,235,000.00	5,290,438.65	2.042			9,177.28
33834	03/05/04	2.1250	FHLB-UBS	11/15/05	3,000,000.00	3,020,790.00	1.665			4,273.00
33844	03/16/04	2.1250	FHLB-GILFD	11/15/05	5,000,000.00	5,044,359.10	1.540			6,596.15
33876	04/20/04	2.1250	FHLB-UBC	11/15/05	5,000,000.00	5,013,550.00	1.908			8,122.37
34428	07/20/05	2.1500	FHLB-CALL-UBC	11/25/05	5,000,000.00	5,018,548.61	3.397			5,605.03
33397	02/26/03	2.5000	FHLB-SSB	12/15/05	5,000,000.00	5,058,150.00	2.015			8,654.54
33871	04/15/04	2.2500	FHLB-BOCM	12/15/05	5,000,000.00	5,017,300.00	1.993			8,494.37
33875	04/19/04	2.2500	FHLB-GILFD	12/15/05	6,680,000.00	6,710,666.07	1.922			10,953.68
34164	01/26/05	2.5000	FHLB-UBC	12/15/05	5,000,000.00	4,976,900.00	2.989			12,633.68
34165	01/25/05	2.2500	FHLB-CSFB	12/15/05	5,000,000.00	4,965,150.00	3.014			12,709.41
34169	01/26/05	1.7000	FHLB-GILFD	01/06/06	5,000,000.00	4,934,723.00	3.090			12,948.81
33845	03/16/04	2.0000	FHLB-CITIG	02/13/06	3,830,000.00	3,852,711.90	1.643			5,376.09
32611	05/16/01	5.3750	FHLB-FTB	02/15/06	5,000,000.00	4,962,968.18	5.470			23,057.11
32680	06/19/01	5.3750	FHLB-SSB	02/15/06	5,000,000.00	4,998,550.00	5.282			22,422.24
33703	11/21/03	2.3750	FHLB-WF	02/15/06	5,000,000.00	5,023,250.00	2.113			9,013.64
33872	04/15/04	2.3750	FHLB-GILFD	02/15/06	5,000,000.00	5,016,820.45	2.140			9,118.73
33888	04/29/04	2.3750	FHLB-GILFD	02/15/06	5,580,000.00	5,580,100.35	2.329			11,039.01
34168	01/25/05	2.5000	FHLB-GILFD	02/24/06	4,250,000.00	4,220,193.05	3.123			11,193.45
34166	01/25/05	2.5000	FHLB-UBC	03/13/06	10,000,000.00	9,924,917.22	3.142			26,482.76
33633	09/16/03	2.5000	FHLB-BOCM	03/15/06	5,000,000.00	5,041,500.00	2.103			9,004.48
33634	09/16/03	2.5000	FHLB-UBC	03/15/06	5,000,000.00	5,042,200.00	2.097			8,980.66
33652	10/15/03	2.5000	FHLB-BOCM	03/15/06	2,855,000.00	2,870,329.07	2.219			5,409.15

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

07/01/05 THROUGH 07/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

PAGE: 2

RUN: 08/10/05 13:39:55

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33832	03/23/04	2.0200	FHLB-BOCM	03/23/06	3,000,000.00	2,994,843.75	2.071			5,268.96
33864	04/27/04	2.1000	FHLB-CALL-BOCM	04/27/06	5,000,000.00	4,975,000.00	2.322			9,811.64
32657	06/11/01	5.3750	FHLB-SSB	05/15/06	5,000,000.00	4,977,150.00	5.391			22,789.58
33723	12/05/03	2.1250	FHLB-MISCH	05/15/06	5,000,000.00	4,947,200.00	2.544			10,689.15
33873	04/15/04	2.0500	FHLB-MISCH	05/15/06	6,000,000.00	5,972,340.00	2.243			11,378.24
34084	11/30/04	2.8750	FHLB-FTB	05/23/06	3,310,000.00	3,299,772.10	3.040			8,518.46
34206	02/25/05	3.0150	FHLB-MISCH	05/23/06	5,000,000.00	4,972,887.50	3.428			14,479.43
34421	07/15/05	3.6250	FHLB-FTB	06/08/06	5,000,000.00	5,006,078.47	3.734			8,706.02
33704	11/21/03	2.2200	FHLB-WF	06/09/06	2,375,000.00	2,366,521.25	2.326			4,676.07
33837	03/10/04	1.8750	FHLB-MISCH	06/15/06	2,645,000.00	2,650,263.55	1.748			3,935.50
34120	01/06/05	2.0600	FHLB-GILFD	06/16/06	5,000,000.00	4,917,075.00	3.226			13,470.54
33861	04/02/04	2.0100	FHLB-BOCM	06/30/06	5,000,000.00	4,994,050.00	2.028			8,600.21
34062	11/16/04	2.4300	FHLB-WF	08/11/06	5,000,000.00	4,951,600.00	2.971			12,495.30
33850	03/22/04	2.3750	FHLB-UBC	08/15/06	920,000.00	929,890.00	1.862			1,470.85
33862	04/01/04	2.3750	FHLB-MISCH	08/15/06	2,250,000.00	2,267,916.03	1.979			3,811.79
34122	01/07/05	3.5000	FHLB-FTB	08/15/06	5,000,000.00	5,015,750.00	3.227			13,748.72
33795	02/17/04	2.5000	FHLB-CALL-WF	08/17/06	5,000,000.00	4,999,218.75	2.460			10,443.21
34438	07/28/05	4.0000	FHLB-WF	08/18/06	3,000,000.00	2,999,680.00	3.084			1,013.68
34326	05/11/05	3.3700	FHLB-CITIG	08/28/06	5,000,000.00	5,012,568.06	3.630			15,454.32
33836	03/15/04	2.0000	FHLB-CALL-BOCM	09/15/06	5,000,000.00	4,989,000.00	2.055			8,706.43
33898	05/14/04	2.8750	FHLB-UBC	09/15/06	5,000,000.00	4,974,713.70	3.052			12,897.06
34034	10/21/04	2.8750	FHLB-WF	09/15/06	5,000,000.00	5,023,200.00	2.565			10,942.86
34047	10/28/04	2.8750	FHLB-MISCH	09/15/06	5,000,000.00	5,017,850.00	2.622			11,173.71
34123	01/07/05	3.1250	FHLB-MISCH	09/15/06	5,000,000.00	4,984,900.00	3.255			13,780.75
34135	01/10/05	3.1250	FHLB-GILFD	09/15/06	6,100,000.00	6,079,788.87	3.274			16,907.51
34367	06/16/05	3.7500	FHLB-GILFD	09/29/06	5,000,000.00	5,039,949.33	3.765			16,116.16
34098	12/15/04	2.6250	FHLB-GILFD	10/16/06	5,000,000.00	4,958,343.99	3.055			12,864.87
34137	01/12/05	2.6250	FHLB-CITIG	10/16/06	5,000,000.00	4,938,550.00	3.315			13,904.71
34366	06/16/05	3.8750	FHLB-JPM	10/23/06	5,000,000.00	5,036,660.57	3.781			16,175.63
33644	10/30/03	2.5650	FHLB-BOCM	10/30/06	5,000,000.00	5,000,000.00	2.517			10,687.50
33769	01/15/04	2.7500	FHLB-GILFD	11/15/06	5,000,000.00	5,047,948.97	2.338			10,022.19
33783	01/21/04	2.7500	FHLB-CSFB	11/15/06	5,000,000.00	5,047,650.00	2.338			10,022.82
33899	05/14/04	2.7500	FHLB-UBC	11/15/06	5,000,000.00	4,939,776.15	3.217			13,498.71
34099	12/15/04	3.1250	FHLB-CSFB	11/15/06	3,060,000.00	3,056,634.00	3.127			8,117.81
34345	05/27/05	4.1250	FHLB-ZFNB	11/15/06	5,000,000.00	5,028,508.40	3.732			15,938.65
34194	02/18/05	3.0000	FHLB-UBS	11/16/06	5,000,000.00	4,954,200.00	3.501			14,732.39
34328	05/12/05	4.5000	FHLB-CITIG	11/28/06	5,000,000.00	5,048,700.00	3.750			16,077.96
34370	06/17/05	3.7500	FHLB-GILFD	11/30/06	5,000,000.00	5,008,455.33	3.779			16,073.98
33768	01/15/04	2.3100	FHLB-WF	12/22/06	5,000,000.00	4,983,030.00	2.390			10,115.74
33774	01/15/04	2.3100	FHLB-FTB	12/22/06	5,000,000.00	4,982,623.85	2.393			10,127.48
33539	07/09/03	2.0000	FHLB-BOCM	01/09/07	5,000,000.00	5,000,000.00	1.962		50,000.00	8,333.33
33770	01/16/04	2.0000	FHLB-FTB	01/09/07	5,000,000.00	4,929,600.00	2.469		50,000.00	10,337.37
34275	04/19/05	2.1250	FHLB-FTB	01/16/07	4,000,000.00	3,891,880.00	3.725		20,541.67	12,345.06
33775	01/16/04	2.6500	FHLB-FTB	02/06/07	5,000,000.00	5,022,750.00	2.440			10,410.28

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
07/01/05 THROUGH 07/31/05
SORT KEYS ARE FUND ICC# MATD
FUND: 1 INVESTMENT FUNDS

PAGE: 3
RUN: 08/10/05 13:39:55

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33824	02/20/04	2.8750	FHLB-WF	02/15/07	2,550,000.00	2,579,019.00	2.413			5,284.82
34233	03/24/05	3.3750	FHLB-GILFD	02/15/07	4,420,000.00	4,385,064.10	4.011			14,939.39
34251	04/06/05	4.8750	FHLB-UBC	02/15/07	5,340,000.00	5,463,440.78	3.825			17,747.57
34263	04/13/05	3.3750	FHLB-GILFD	02/15/07	2,000,000.00	1,993,254.40	3.863			6,540.28
34323	05/10/05	3.3750	FHLB-UBC	02/15/07	3,000,000.00	3,000,011.25	3.825			9,746.12
33827	02/27/04	2.8350	FHLB-BOCM	02/28/07	5,540,000.00	5,558,226.60	2.663			12,573.19
33838	03/11/04	2.4000	FHLB-GILFD	03/16/07	1,390,000.00	1,399,235.52	2.120			2,519.73
34050	11/03/04	2.4500	FHLB-GILFD	03/23/07	5,385,000.00	5,323,251.81	2.918			13,194.60
34272	04/19/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,886,806.94	3.753			15,574.90
34278	04/20/05	2.4500	FHLB-MISCH	03/23/07	5,000,000.00	4,882,697.22	3.805			15,779.07
34305	05/02/05	2.2150	FHLB-GILFD	04/16/07	3,925,000.00	3,800,333.76	3.909		17,870.75	12,657.58
34324	05/10/05	2.7800	FHLB-MISCH	04/16/07	5,000,000.00	4,902,685.03	3.906			16,263.26
34247	04/04/05	2.4200	FHLB-MISCH	04/23/07	2,000,000.00	1,938,480.00	3.996			6,579.57
33788	01/22/04	2.6250	FHLB-MISCH	05/15/07	5,000,000.00	4,994,650.00	2.611			11,074.68
33896	05/13/04	3.1250	FHLB-UBC	05/15/07	5,000,000.00	4,943,070.30	3.485			14,629.60
34124	01/07/05	3.5000	FHLB-WF	05/15/07	3,790,000.00	3,791,497.05	3.416			11,000.08
34248	04/04/05	4.8750	FHLB-WF	05/15/07	2,080,000.00	2,116,664.16	3.880			6,975.82
34304	05/02/05	3.5000	FHLB-JPM	05/15/07	5,000,000.00	4,960,400.00	3.854			16,235.55
34350	06/02/05	3.8750	FHLB-GILFD	06/08/07	5,000,000.00	5,028,037.94	3.653			15,599.61
34382	06/23/05	3.8750	FHLB-ZFNB	06/08/07	10,000,000.00	10,058,143.06	3.753			32,057.54
33840	03/12/04	2.4000	FHLB-MISCH	06/19/07	2,500,000.00	2,510,536.14	2.217			4,726.45
33778	01/20/04	2.9700	FHLB-MISCH	08/06/07	5,000,000.00	5,034,150.00	2.703			11,556.88
33651	10/15/03	3.7500	FHLB-WF	08/15/07	5,000,000.00	5,107,300.00	3.054			13,249.08
33670	11/04/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	4,977,700.00	3.198			13,521.77
33694	11/20/03	3.1250	FHLB-BOCM	08/15/07	5,850,000.00	5,862,694.50	3.002			14,945.87
33700	11/21/03	3.1250	FHLB-WF	08/15/07	5,000,000.00	5,002,450.00	3.052			12,965.10
33776	01/16/04	3.1250	FHLB-WF	08/15/07	1,500,000.00	1,518,975.00	2.679			3,456.20
33696	12/17/03	3.2500	FHLB-WF	09/17/07	5,000,000.00	5,000,000.00	3.189			13,541.67
33695	11/20/03	3.5000	FHLB-CITIG	11/15/07	5,000,000.00	5,063,200.00	3.078			13,237.72
34153	01/21/05	3.5000	FHLB-JPM	11/15/07	10,000,000.00	9,983,164.79	3.500			29,674.35
33819	03/18/04	3.3000	FHLB-CALL-WF	12/18/07	5,000,000.00	5,000,000.00	3.238			13,750.00
33841	03/29/04	2.7500	FHLB-WF	12/28/07	2,000,000.00	2,000,000.00	2.698			4,583.34
33854	03/29/04	3.0000	FHLB-CALL-WF	12/28/07	5,000,000.00	5,000,000.00	2.944			12,500.00
34127	01/14/05	4.0000	FHLB-CALL-JPM	01/14/08	5,000,000.00	5,000,000.00	3.925		100,000.00	16,666.66
34180	02/02/05	4.0000	FHLB-CALL-JPM	01/28/08	5,000,000.00	4,997,550.00	3.942		97,777.78	16,736.35
33789	01/22/04	2.6250	FHLB-GILFD	05/15/08	5,000,000.00	4,902,886.35	3.086			12,848.94
33790	01/22/04	2.6250	FHLB-WF	05/15/08	1,000,000.00	980,339.00	3.092			2,574.48
33549	07/22/03	3.1000	FHLB-CALL-WF	07/22/08	15,000,000.00	15,000,000.00	3.042		232,500.00	38,750.00
33564	07/23/03	3.2000	FHLB-CALL-WF	07/23/08	10,000,000.00	10,000,000.00	3.140		160,000.00	26,666.67
33894	05/10/04	3.7500	FHLB-GILFD	08/15/08	5,000,000.00	4,916,389.56	4.140			17,288.63
33801	01/29/04	3.6250	FHLB-CSFB	11/14/08	5,200,000.00	5,215,184.00	3.486			15,439.51
33675	11/28/03	4.1000	FHLB-CALL-FTB	11/28/08	5,000,000.00	5,000,000.00	4.023			17,083.33
33717	12/16/03	4.0000	FHLB-CALL-CITIG	12/16/08	5,000,000.00	5,000,000.00	3.925			16,666.67
34207	02/25/05	3.8750	FHLB-WF	02/13/09	5,000,000.00	4,975,390.28	4.005			16,925.64

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

07/01/05 THROUGH 07/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
33796	02/27/04	4.0000	FHLB-CALL-CITIG	02/27/09	5,000,000.00	5,000,000.00	3.925			16,666.67
33987	09/10/04	4.0000	FHLB-CALL-MISCH	02/27/09	5,000,000.00	4,989,050.00	3.982			16,874.79
33865	04/30/04	4.1250	FHLB-CALL-WF	04/30/09	3,005,000.00	3,005,000.00	4.047			10,329.69
33866	04/30/04	4.1500	FHLB-CALL-WF	04/30/09	2,000,000.00	2,000,000.00	4.072			6,916.67
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 46.03%(C) 530 DAYS 562,790,000.00 562,202,936.18 3.084 728,690.20 1,451,951.16										
33835	03/05/04	1.5000	FNMA-MISCH	09/21/05	1,945,000.00	1,947,022.80	1.403			2,320.27
33637	09/16/03	2.4100	FNMA-UBC	03/17/06	5,000,000.00	5,032,970.10	2.087			8,922.21
33870	04/15/04	2.1250	FNMA-BOCM	04/15/06	5,000,000.00	4,989,970.00	2.193			9,291.56
33663	10/28/03	2.7500	FNMA-CALL-WF	10/24/06	5,000,000.00	5,000,000.00	2.698			11,458.33
33859	03/30/04	2.5000	FNMA-MISCH	11/28/06	2,965,000.00	2,995,266.68	2.049			5,212.78
33847	03/18/04	2.2500	FNMA-GILFD	12/12/06	5,000,000.00	5,021,405.20	2.043			8,710.77
33711	12/15/03	3.0700	FNMA-CALL-CITIG	12/15/06	5,000,000.00	5,000,000.00	3.012			12,791.67
33715	12/15/03	3.0700	FNMA-CALL-UBC	12/15/06	5,000,000.00	5,000,000.00	3.012			12,791.67
33772	01/16/04	2.4500	FNMA-UBS	12/19/06	5,000,000.00	4,999,100.00	2.410			10,234.47
33767	01/15/04	2.1000	FNMA-GILFD	12/26/06	5,000,000.00	4,954,150.00	2.393			10,070.96
33849	03/22/04	2.1250	FNMA-UBC	12/29/06	650,000.00	650,266.50	2.069			1,142.88
33677	11/10/03	3.2000	FNMA-UBC	01/24/07	5,000,000.00	5,000,000.00	3.140		80,000.00	13,333.33
34002	09/28/04	3.3750	FNMA-CALL-GILFD	09/07/07	5,000,000.00	4,996,875.00	3.335			14,152.70
33785	01/22/04	2.6200	FNMA-UBS	01/02/08	5,000,000.00	4,929,750.00	2.968		65,500.00	12,427.95
33665	10/29/03	3.2500	FNMA-WF	03/17/08	5,500,000.00	5,469,640.00	3.333			15,483.69
33786	01/22/04	3.2500	FNMA-GILFD	03/17/08	5,000,000.00	5,032,377.11	3.013			12,879.61
33545	06/30/03	2.7500	FNMA-UBC	06/30/08	15,000,000.00	15,000,000.00	2.698			34,375.00
33797	01/29/04	3.2500	FNMA-BOCM	08/15/08	5,000,000.00	5,019,150.00	3.093			13,184.05
33798	01/29/04	3.3750	FNMA-MISCH	12/15/08	5,000,000.00	5,018,400.00	3.224			13,742.41
33800	01/29/04	3.3750	FNMA-CITIG	12/15/08	5,000,000.00	4,955,900.00	3.523			14,829.67
33877	04/29/04	4.0000	FNMA-WF	04/29/09	5,000,000.00	5,000,000.00	3.925			16,666.67
33983	09/30/04	4.5000	FNMA-CALL-GILFD	09/30/09	4,795,000.00	4,794,250.78	4.419			17,993.97
SUBTOTAL (ICC#) 23 FEDERAL NAT MORT 9.07%(C) 795 DAYS 110,855,000.00 110,806,224.17 2.890 145,500.00 272,016.62										
32684	06/20/01	5.2500	FFCB-UBC	12/28/05	5,000,000.00	4,995,949.70	5.173			21,951.01
33880	04/20/04	1.7000	FFCB-MISCH	04/05/06	5,000,000.00	4,946,922.25	2.234			9,384.60
33881	04/20/04	2.0000	FFCB-GILFD	04/19/06	6,635,000.00	6,603,807.17	2.208			12,384.78
32683	06/20/01	5.5000	FFCB-CSFB	06/15/06	5,000,000.00	5,021,270.00	5.289			22,554.58
34138	01/12/05	2.3750	FFCB-UBC	10/02/06	5,000,000.00	4,923,556.15	3.269			13,669.33
34035	10/21/04	2.6250	FFCB-GILFD	10/20/06	5,000,000.00	4,992,657.34	2.653			11,249.74
33730	12/11/03	2.9000	FFCB-MISCH	12/11/06	5,000,000.00	5,018,700.00	2.711			11,554.41
33782	01/21/04	2.7500	FFCB-WF	12/18/06	4,315,000.00	4,354,698.00	2.360			8,729.76
34151	01/21/05	3.3750	FFCB-GILFD	01/05/07	5,000,000.00	5,002,525.00	3.283		76,875.00	13,952.87
33851	03/23/04	2.2500	FFCB-UBC	01/16/07	1,550,000.00	1,558,416.50	2.004		17,437.50	2,652.69
34277	04/20/05	4.0000	FFCB-MISCH	03/28/07	5,000,000.00	5,019,305.56	3.717			15,844.54
34322	05/10/05	4.0000	FFCB-GILFD	03/28/07	5,000,000.00	5,021,831.17	3.800			16,208.01

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

07/01/05 THROUGH 07/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34279	04/20/05	3.9000	FFCB-GILFD	04/13/07	5,000,000.00	5,010,939.17	3.746			15,943.53
34281	04/26/05	3.7500	FFCB-WF	04/26/07	5,000,000.00	4,989,500.00	3.792			16,070.89
34157	01/21/05	2.7000	FFCB-WF	09/04/07	2,500,000.00	2,452,325.00	3.443			7,170.95
33853	03/26/04	2.6250	FFCB-CSFB	09/17/07	5,000,000.00	5,042,550.00	2.311			9,898.88
33773	02/09/04	3.0000	FFCB-WF	11/09/07	5,000,000.00	5,000,000.00	2.944			12,500.00
33787	01/22/04	3.1000	FFCB-MISCH	12/18/07	5,000,000.00	5,026,800.00	2.889			12,334.06
33856	03/29/04	3.2400	FFCB-CALL-GILFD	03/17/08	3,000,000.00	2,999,062.50	3.188			8,120.06
34126	01/10/05	4.1500	FFCB-CALL-WF	11/30/09	2,150,000.00	2,143,953.13	4.141			7,540.43
SUBTOTAL (ICC#) 27 FEDERAL FARM CRE			7.38%(C)	562 DAYS	90,150,000.00	90,124,768.64	3.262		94,312.50	249,715.12
33342	01/10/03	2.8750	FHLMC-UBC	09/15/05	5,000,000.00	5,068,050.00	2.282			9,824.37
33343	01/10/03	2.8750	FHLMC-SSB	09/15/05	5,000,000.00	5,064,400.00	2.311			9,939.94
32666	06/12/01	5.9000	FHLMC-FTB	02/14/06	9,275,000.00	9,453,865.03	5.275			42,355.71
33503	06/04/03	2.2500	FHLMC-WF	12/04/06	10,000,000.00	10,000,000.00	2.208			18,750.00
33517	06/11/03	2.4000	FHLMC-UBC	06/11/07	5,000,000.00	5,000,000.00	2.355			10,000.00
33508	05/30/03	2.6500	FHLMC-CALL-WF	05/30/08	5,000,000.00	5,000,000.00	2.600			11,041.67
SUBTOTAL (ICC#) 30 FED HOME LOAN MO			3.24%(C)	399 DAYS	39,275,000.00	39,586,315.03	3.031		.00	101,911.69
33998	09/24/04	2.2500	FNMA-DISC-UBS	08/19/05	2,994,000.00	2,932,435.88	2.329			5,800.87
34003	09/24/04	2.2800	FNMA-DISC-UBS	09/16/05	3,931,000.00	3,842,120.09	2.365			7,717.87
34010	09/29/04	2.2850	FNMA-DISC-UBS	09/16/05	6,030,000.00	5,895,276.40	2.370			11,864.87
SUBTOTAL (ICC#) 41 FNMA DISCOUNT NO			1.04%(C)	40 DAYS	12,955,000.00	12,669,832.37	2.359		.00	25,383.61
34386	06/24/05	3.0300	FFCB-DISC-BA	07/05/05	7,000,000.00	6,993,519.17	3.075	MATURED	6,480.83	2,356.67
34403	06/30/05	3.1000	FFCB-DISC-BA	07/13/05	20,000,000.00	19,977,611.11	3.147	MATURED	22,388.89	20,666.67
34202	02/23/05	3.0000	FFCB-DISC-WF	10/26/05	2,000,000.00	1,959,166.67	3.105			5,166.67
34077	11/19/04	2.6400	FFCB-DISC-BA	11/18/05	1,171,000.00	1,139,742.11	2.750			2,662.08
34083	11/30/04	2.7600	FFCB-DISC-UBS	11/18/05	4,790,000.00	4,660,366.63	2.876			11,384.24
34203	02/23/05	3.1600	FFCB-DISC-BA	02/15/06	1,081,000.00	1,047,125.06	3.308			2,941.52
34363	06/14/05	3.4600	FFCB-DISC-UBS	03/01/06	2,480,000.00	2,418,027.56	3.598			7,389.03
34349	06/02/05	3.4100	FFCB-DISC-CSFB	06/01/06	5,148,000.00	4,970,502.68	3.581			15,116.53
SUBTOTAL (ICC#) 42 FFCB DISCOUNT NO			1.33%(C)	188 DAYS	16,670,000.00	16,194,930.71	3.209		28,869.72	67,683.41
34385	06/24/05	3.0900	FHLB-DISC-CITIG	07/07/05	18,000,000.00	17,979,915.00	3.136	MATURED	20,085.00	9,270.00
34387	06/24/05	3.0900	FHLB-DISC-UBS	07/11/05	5,000,000.00	4,992,704.17	3.137	MATURED	7,295.83	4,291.66
34388	06/24/05	3.1200	FHLB-DISC-FTB	07/13/05	2,000,000.00	1,996,706.67	3.169	MATURED	3,293.33	2,080.00
34404	06/30/05	3.1000	FHLB-DISC-CSFB	07/13/05	15,105,000.00	15,088,090.79	3.147	MATURED	16,909.21	15,608.50
34416	07/13/05	3.0700	FHLB-DISC-CITIG	07/15/05	21,425,000.00	21,421,345.85	3.113	MATURED	3,654.15	3,654.15
34420	07/14/05	3.1100	FHLB-DISC-CITIG	07/15/05	3,067,000.00	3,066,735.05	3.153	MATURED	264.95	264.95
34373	06/22/05	3.1500	FHLB-DISC-FTB	07/27/05	2,000.00	1,993.87	3.204	MATURED	6.13	4.55

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY

07/01/05 THROUGH 07/31/05

SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34392	06/27/05	3.2000	FHLB-DISC-JPM	08/05/05	7,100,000.00	7,075,386.67	3.256			19,564.45
34393	06/27/05	3.2300	FHLB-DISC-CITIG	08/19/05	1,662,000.00	1,654,096.73	3.291			4,622.67
34394	06/27/05	3.2200	FHLB-DISC-UBS	08/19/05	6,000,000.00	5,971,556.67	3.280			16,636.66
34401	06/29/05	3.2300	FHLB-DISC-UBS	08/19/05	7,593,000.00	7,558,255.70	3.290			21,119.09
34346	05/31/05	3.1350	FHLB-DISC-CSFB	08/24/05	5,000,000.00	4,962,989.58	3.202			13,497.92
34355	06/03/05	3.1300	FHLB-DISC-BA	08/24/05	3,350,000.00	3,326,116.36	3.196			9,029.18
34044	10/26/04	2.2400	FHLB-DISC-FTB	10/12/05	1,715,000.00	1,677,544.40	2.322			3,308.04
34040	10/22/04	2.2400	FHLB-DISC-UBC	10/13/05	3,073,000.00	3,004,929.64	2.323			5,927.47
34100	12/16/04	2.7200	FHLB-DISC-BA	11/28/05	600,000.00	584,269.33	2.832			1,405.33
34374	06/22/05	3.4450	FHLB-DISC-UBS	12/21/05	772,000.00	758,554.55	3.555			2,290.16
34152	01/21/05	2.9600	FHLB-DISC-BA	01/04/06	10,000,000.00	9,713,866.67	3.090			25,488.88
34144	01/19/05	2.9500	FHLB-DISC-BA	01/10/06	1,170,000.00	1,135,868.50	3.081			2,972.12
34175	01/28/05	2.9800	FHLB-DISC-ZFNB	01/20/06	842,000.00	817,117.50	3.113			2,160.66
34181	02/08/05	3.0400	FHLB-DISC-WF	01/27/06	108,000.00	104,780.64	3.177			282.72
34253	04/08/05	3.4600	FHLB-DISC-BA	03/27/06	2,816,000.00	2,720,460.94	3.631			8,390.11
34252	04/07/05	3.4400	FHLB-DISC-BA	03/31/06	1,149,000.00	1,109,693.99	3.611			3,403.60
34258	04/11/05	3.4900	FHLB-DISC-BA	03/31/06	5,000,000.00	4,828,408.33	3.664			15,026.39
34306	05/02/05	3.4000	FHLB-DISC-BA	04/26/06	2,663,000.00	2,573,212.52	3.548			7,753.24
34357	06/08/05	3.4300	FHLB-DISC-FTB	06/02/06	816,000.00	788,088.95	3.601			2,410.15
34369	06/17/05	3.5400	FHLB-DISC-CSFB	06/09/06	417,000.00	402,361.22	3.720			1,271.15
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO 4.97%(C) 99 DAYS 61,846,000.00 60,767,558.89 3.212 51,508.60 201,733.80										
34292	04/27/05	3.0500	BA-UBOC-UBC	07/25/05	5,000,000.00	4,962,298.61	3.116	MATURED	37,701.39	10,166.67
34418	07/14/05	3.3000	BA-BANKAMERICA-BA	08/22/05	1,245,736.00	1,241,282.49	3.358			2,055.47
34356	06/06/05	3.1500	BA-BANKAMERICA-BA	08/25/05	2,137,000.00	2,122,041.00	3.216			5,796.61
34419	07/14/05	3.3000	BA-BANKAMERICA-BA	08/26/05	1,806,461.00	1,799,340.53	3.359			2,980.66
34259	04/11/05	3.1900	BA-BANKAMERICA-BA	10/03/05	1,253,000.00	1,233,569.80	3.285			3,441.92
34284	04/22/05	3.1800	BA-BANKAMERICA-BA	10/17/05	1,255,812.00	1,236,066.45	3.276			3,438.84
SUBTOTAL (ICC#) 52 BA, DOMESTIC .62%(C) 39 DAYS 7,698,009.00 7,632,300.27 3.219 37,701.39 27,880.17										
34397	06/29/05	3.7200	REPO-BW	07/08/05	20,000,000.00	20,000,000.00	3.772	MATURED	18,600.00	14,466.67
34398	06/29/05	3.7200	REPO-BW	07/08/05	30,000,000.00	30,000,000.00	3.772	MATURED	27,900.00	21,700.00
34409	07/08/05	3.7200	REPO-BW	07/18/05	50,000,000.00	50,000,000.00	3.772	MATURED	51,666.67	51,666.67
34427	07/18/05	3.7200	REPO-BW	07/28/05	50,000,000.00	50,000,000.00	3.772	MATURED	51,666.67	51,666.67
34435	07/28/05	3.7200	REPO-BW	08/05/05	50,000,000.00	50,000,000.00	3.772			20,666.67
SUBTOTAL (ICC#) 61 REPURCHASE AGREE 4.09%(C) 5 DAYS 50,000,000.00 50,000,000.00 3.772 149,833.34 160,166.68										
34406	07/07/05	3.2300	CP-DISC-UBS AMERICAS-UBS	07/08/05	19,008,000.00	19,006,294.56	3.275	MATURED	1,705.44	1,705.44
34410	07/08/05	3.1900	CP-DISC-UBS AMERICAS-BA	07/11/05	7,920,000.00	7,917,894.60	3.235	MATURED	2,105.40	2,105.40
34412	07/11/05	3.2300	CP-DISC-UBS AMERICAS-BA	07/12/05	7,286,000.00	7,285,346.28	3.275	MATURED	653.72	653.72
34415	07/13/05	3.2300	CP-DISC-UBS AMERICAS-JPM	07/14/05	15,000,000.00	14,998,654.17	3.275	MATURED	1,345.83	1,345.83

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y

07/01/05 THROUGH 07/31/05

SORT KEYS ARE FUND ICC# MATD

FUND: 1 INVESTMENT FUNDS

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34411	07/11/05	3.2300	CP-DISC-BANKAMERICA-BA	07/18/05	2,000,000.00	1,998,743.89	3.277	MATURED	1,256.11	1,256.11
34423	07/15/05	3.3000	CP-DISC-UBS AMERICAS-JPM	07/18/05	7,280,000.00	7,277,998.00	3.347	MATURED	2,002.00	2,002.00
34424	07/18/05	3.2300	CP-DISC-UBS AMERICAS-BA	07/19/05	2,518,000.00	2,517,774.08	3.275	MATURED	225.92	225.92
34429	07/20/05	3.1600	CP-DISC-UBS AMERICAS-JPM	07/21/05	8,247,000.00	8,246,276.10	3.204	MATURED	723.90	723.90
34391	06/27/05	3.1800	CP-DISC-DUPONT-CSFB	07/22/05	11,000,000.00	10,975,708.33	3.231	MATURED	24,291.67	20,405.00
34430	07/21/05	3.2300	CP-DISC-UBS AMERICAS-UBS	07/22/05	5,300,000.00	5,299,524.47	3.275	MATURED	475.53	475.53
34334	05/18/05	3.0800	CP-DISC-CITIGROUP GLOBAL	07/25/05	4,786,000.00	4,758,156.12	3.141	MATURED	27,843.88	9,827.25
34339	05/26/05	3.1100	CP-DISC-CITIGROUP GLOBAL	07/25/05	6,360,000.00	6,327,034.00	3.170	MATURED	32,966.00	13,186.40
34431	07/22/05	3.2100	CP-DISC-UBS AMERICAS-BA	07/25/05	2,852,000.00	2,851,237.09	3.255	MATURED	762.91	762.91
34405	07/05/05	3.2500	CP-DISC-FIRST DATA-JPM	08/05/05	5,689,000.00	5,673,078.70	3.304			13,866.94
34413	07/12/05	3.2200	CP-DISC-IBM-BA	08/05/05	5,000,000.00	4,989,266.67	3.272			8,944.44
34414	07/12/05	3.2400	CP-DISC-WFB-WF	08/08/05	6,734,000.00	6,717,636.38	3.293			12,121.20
34417	07/14/05	3.2400	CP-DISC-DU PONT-CSFB	08/15/05	8,000,000.00	7,976,960.00	3.294			12,960.00
34422	07/15/05	3.2700	CP-DISC-WFB-WF	09/01/05	10,000,000.00	9,956,400.00	3.330			15,441.67
34434	07/27/05	3.2300	CP-DISC-UPS-CSFB	09/02/05	7,437,000.00	7,412,311.23	3.286			3,336.32
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 3.50%(C)			18 DAYS	42,860,000.00	42,725,652.98	3.259		96,358.31	121,345.98	
33141	07/02/02	2.4198	WFB MONEY MARKET FUND-01	08/01/05			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET			0 DAYS	.00	.00	.000		.00	.00	
32936	01/01/02	3.0830	STATE INVESTMT POOL-CTY	08/01/05	20,680,000.00	20,680,000.00	3.083			36,017.86
33658	10/01/03	3.0830	STATE INVESTMT POOL-RDA	08/01/05	24,715,000.00	24,715,000.00	3.083			64,759.18
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 3.72%(C)			1 DAYS	45,395,000.00	45,395,000.00	3.083		.00	100,777.04	
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - ASSETS			442 DAYS	1120430009.00	1117977475.89	3.096		1,332,774.06	2,967,532.81	
SUBTOTAL (FUND) 1 INVESTMENT FUNDS - NET				1120430009.00	1117977475.89			1,332,774.06	2,967,532.81	

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y
07/01/05 THROUGH 07/31/05
SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34390	06/27/05	3.2300	FHLB-DISC-CITIG	08/19/05	242,000.00	240,849.22	3.291			673.10
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .02%(C) 19 DAYS 242,000.00 240,849.22 3.291 .00 673.10										
SUBTOTAL (FUND) 5 TENTH & SENTER IMP. - ASSETS 19 DAYS 242,000.00 240,849.22 .00 673.10										
SUBTOTAL (FUND) 5 TENTH & SENTER IMP. - NET 242,000.00 240,849.22 .00 673.10										
34379	06/23/05	2.8900	UST-BILLS-CSFB	08/25/05	73,400.00	73,028.78	2.945			182.66
SUBTOTAL (ICC#) 11 TREASURY BILLS .01%(C) 25 DAYS 73,400.00 73,028.78 2.945 .00 182.66										
SUBTOTAL (FUND) 6 NO 1ST & E. TASMAN - ASSETS 25 DAYS 73,400.00 73,028.78 .00 182.66										
SUBTOTAL (FUND) 6 NO 1ST & E. TASMAN - NET 73,400.00 73,028.78 .00 182.66										
34380	06/23/05	2.8900	UST-BILLS-CSFB	08/25/05	103,600.00	103,076.05	2.945			257.82
SUBTOTAL (ICC#) 11 TREASURY BILLS .01%(C) 25 DAYS 103,600.00 103,076.05 2.945 .00 257.82										
SUBTOTAL (FUND) 8 EVERGREEN CREEK - ASSETS 25 DAYS 103,600.00 103,076.05 .00 257.82										
SUBTOTAL (FUND) 8 EVERGREEN CREEK - NET 103,600.00 103,076.05 .00 257.82										
34381	06/23/05	2.8900	UST-BILLS-CSFB	08/25/05	17,000.00	16,914.02	2.945			42.31
SUBTOTAL (ICC#) 11 TREASURY BILLS .00%(C) 25 DAYS 17,000.00 16,914.02 2.945 .00 42.31										
SUBTOTAL (FUND) 33 Reassessment Revenu- ASSETS 25 DAYS 17,000.00 16,914.02 .00 42.31										
SUBTOTAL (FUND) 33 Reassessment Revenu- NET 17,000.00 16,914.02 .00 42.31										

CITY OF SAN JOSE
TREASURY DIVISION

(EIS / ERNEIS)

EARNED INCOME SUMMARY
07/01/05 THROUGH 07/31/05
SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34340	05/27/05	3.0500	FHLB-DISC-FTB	07/27/05	525,000.00	522,286.77	3.108	MATURED	2,713.23	1,156.46
34371	06/22/05	3.2000	FHLB-DISC-CITIG	08/24/05	206,000.00	204,846.40	3.263			567.64
34432	07/27/05	3.3550	FHLB-DISC-CITIG	09/28/05	527,500.00	524,402.92	3.422			245.80
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .06%(C)				49 DAYS	733,500.00	729,249.32	3.188		2,713.23	1,969.90
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - ASSETS				49 DAYS	733,500.00	729,249.32			2,713.23	1,969.90
SUBTOTAL (FUND) 34 CSJ/CSC Jt Pwr - NET					733,500.00	729,249.32			2,713.23	1,969.90
34372	06/22/05	3.1500	FHLB-DISC-FTB	07/27/05	98,000.00	97,699.88	3.204	MATURED	300.12	222.95
34205	02/28/05	2.9150	FHLB-DISC-FTB	08/19/05	439,000.00	432,885.95	2.997			1,101.95
34433	07/27/05	3.3550	FHLB-DISC-CITIG	09/28/05	99,500.00	98,915.81	3.421			46.36
SUBTOTAL (ICC#) 43 FHLB DISCOUNT NO .04%(C)				26 DAYS	538,500.00	531,801.76	3.042		300.12	1,371.26
SUBTOTAL (FUND) 40 '97 Community Facil- ASSETS				26 DAYS	538,500.00	531,801.76			300.12	1,371.26
SUBTOTAL (FUND) 40 '97 Community Facil- NET					538,500.00	531,801.76			300.12	1,371.26
33642	09/25/03	2.2200	WFB MONEY MARKET FUND-47	08/01/05			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET				0 DAYS	.00	.00	.000		.00	.00
33682	11/13/03	3.0830	STATE INVESTMT POOL-47A	08/30/05	25,250,947.29	25,250,947.29	3.083			65,907.73
33683	11/13/03	3.0830	STATE INVESTMT POOL-47B	08/30/05			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE 2.07%(C)				30 DAYS	25,250,947.29	25,250,947.29	3.083		.00	65,907.73
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - ASSETS				30 DAYS	25,250,947.29	25,250,947.29			.00	65,907.73
SUBTOTAL (FUND) 47 RDA 2003 A & B REV - NET					25,250,947.29	25,250,947.29			.00	65,907.73

C I T Y O F S A N J O S E
T R E A S U R Y D I V I S I O N

(EIS / ERNEIS)

E A R N E D I N C O M E S U M M A R Y
07/01/05 THROUGH 07/31/05
SORT KEYS ARE FUND ICC# MATD

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INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED ORIG. COST	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
34399	06/29/05	3.7200	REPO-BW	07/08/05	61,406,465.63	61,406,465.63	3.772	MATURED	57,108.01	44,417.34
34407	07/08/05	3.7200	REPO-BW	07/18/05	61,463,573.64	61,463,573.64	3.772	MATURED	63,512.36	63,512.36
34425	07/18/05	3.7200	REPO-BW	07/28/05	61,527,086.00	61,527,086.00	3.772	MATURED	63,577.99	63,577.99
34437	07/28/05	3.7200	REPO-BW	08/05/05	61,590,663.99	61,590,663.99	3.772			25,457.47
SUBTOTAL (ICC#) 61 REPURCHASE AGREE 5.04%(C)			5 DAYS		61,590,663.99	61,590,663.99	3.772		184,198.36	196,965.16
33752	12/22/03	2.2200	WFB MONEY MARKET FUND-49	08/01/05			.000			
SUBTOTAL (ICC#) 97 WFB MONEY MARKET			0 DAYS		.00	.00	.000		.00	.00
33751	12/22/03	2.7200	STATE INVESTMNT POOL-49	04/15/05			.000			
SUBTOTAL (ICC#) 99 PASSBOOK & STATE			0 DAYS		.00	.00	.000		.00	.00
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- ASSETS				5 DAYS	61,590,663.99	61,590,663.99			184,198.36	196,965.16
SUBTOTAL (FUND) 49 RDA TABs SERIES 200- NET					61,590,663.99	61,590,663.99			184,198.36	196,965.16
34400	06/29/05	3.7200	REPO-BW	07/08/05	20,000,000.00	20,000,000.00	3.772	MATURED	18,600.00	14,466.67
34408	07/08/05	3.7200	REPO-BW	07/18/05	15,000,000.00	15,000,000.00	3.772	MATURED	15,500.00	15,500.00
34426	07/18/05	3.7200	REPO-BW	07/28/05	15,000,000.00	15,000,000.00	3.772	MATURED	15,500.00	15,500.00
34436	07/28/05	3.7200	REPO-BW	08/05/05	15,000,000.00	15,000,000.00	3.772			6,200.00
SUBTOTAL (ICC#) 61 REPURCHASE AGREE 1.23%(C)			5 DAYS		15,000,000.00	15,000,000.00	3.772		49,600.00	51,666.67
SUBTOTAL (FUND) 51 RDA-REPO - ASSETS				5 DAYS	15,000,000.00	15,000,000.00			49,600.00	51,666.67
SUBTOTAL (FUND) 51 RDA-REPO - NET					15,000,000.00	15,000,000.00			49,600.00	51,666.67
GRAND TOTAL			100.00%(C)	406 DAYS	1223979620.28	1221514006.32	3.138		1,569,585.77	3,286,569.42

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CITY OF SAN JOSE
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION
07/01/05 THROUGH 07/31/05

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ALL FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	8	30,600,885.63		30,600,885.63
50	BANK OF THE WEST	9	379,581,323.63		379,581,323.63
132	CITIGROUP GLOBAL MARKETS INC.	4	25,111,399.63		25,111,399.63
180	CS FIRST BOSTON CORPORATION	2	15,389,271.23		15,389,271.23
184	FIRST TENNESSEE BANK	1	5,006,078.47		5,006,078.47
325	J P MORGAN SECURITIES INC	4	36,196,006.97		36,196,006.97
415	STATE INVESTMENT POOL	6	12,283,225.96		12,283,225.96
441	UBS FINANCIAL SERVICES INC.	2	24,305,819.03		24,305,819.03
445	UNION BANK OF CALIFORNIA	1	5,018,548.61		5,018,548.61
451	WELLS FARGO BANK - INVESTMENTS	3	19,673,716.38		19,673,716.38
GRAND TOTALS		40	553,166,275.54		553,166,275.54

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CITY OF SAN JOSE
TREASURY DIVISION

BROKER PURCHASE DISTRIBUTION
07/01/05 THROUGH 07/31/05

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FUND 1 INVESTMENT FUNDS					(ABSOLUTE)
CODE	BROKER NAME	TRANSACTIONS	ASSETS	LIABILITIES	TOTAL
40	BANK OF AMERICA SECURITIES LLC	8	30,600,885.63		30,600,885.63
50	BANK OF THE WEST	3	150,000,000.00		150,000,000.00
132	CITIGROUP GLOBAL MARKETS INC.	2	24,488,080.90		24,488,080.90
180	CS FIRST BOSTON CORPORATION	2	15,389,271.23		15,389,271.23
184	FIRST TENNESSEE BANK	1	5,006,078.47		5,006,078.47
325	J P MORGAN SECURITIES INC	4	36,196,006.97		36,196,006.97
415	STATE INVESTMENT POOL	4	12,018,376.03		12,018,376.03
441	UBS FINANCIAL SERVICES INC.	2	24,305,819.03		24,305,819.03
445	UNION BANK OF CALIFORNIA	1	5,018,548.61		5,018,548.61
451	WELLS FARGO BANK - INVESTMENTS	3	19,673,716.38		19,673,716.38
TOTALS		30	322,696,783.25		322,696,783.25

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 08/30/05 11:50:16

INVESTMENTS OUTSTANDING AS OF 07/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34379	UST-BILLS-CSFB 06/23/05 08/25/05	912795VN8	1365	6	2.8900		73,400.00	73,251.79	.00	223.01
			180	100	2.9450		73,028.78	99.79807692308	SUNGARD	
A 34380	UST-BILLS-CSFB 06/23/05 08/25/05	912795VN8	1365	8	2.8900		103,600.00	103,390.81	.00	314.76
			180	100	2.9450		103,076.05	99.79807692308	SUNGARD	
A 34381	UST-BILLS-CSFB 06/23/05 08/25/05	912795VN8	1365	33	2.8900		17,000.00	16,965.67	.00	51.65
			180	100	2.9450		16,914.02	99.79807692308	SUNGARD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS			.02% (M)		2.8900		194,000.00	193,608.27	.00	589.42
					2.9450		193,018.85	99.79807700000		
A 33754	USTN-UBS 12/31/03 12/31/05	912828BU3	1365	1	1.8750		10,000,000.00	9,928,125.00	16,304.35	
			441	100	1.8510		10,004,687.50	99.28125000000	SUNGARD	-76,562.50
A 33869	USTN-CSFB 04/14/04 03/31/06	912828CD0	1365	1	1.5000		4,815,000.00	4,744,279.69	24,272.34	
			180	100	2.0720		4,762,335.94	98.53125000000	SUNGARD	-18,056.25
A 32605	USTN-SSB 05/15/01 05/15/06	9128276X5	1365	1	4.6250		5,000,000.00	5,029,687.50	49,014.95	96,875.00
			400	100	4.9320		4,932,812.50	100.59375000000	SUNGARD	
A 32608	USTN-BA 05/16/01 05/15/06	9128276X5	1365	1	4.6250		2,995,000.00	3,012,782.81	29,359.95	65,164.65
			40	100	4.9870		2,947,618.16	100.59375000000	SUNGARD	
A 32619	USTN-BA 05/17/01 05/15/06	9128276X5	1365	1	4.6250		5,000,000.00	5,029,687.50	49,014.95	116,992.19
			40	100	5.0250		4,912,695.31	100.59375000000	SUNGARD	
A 32629	USTN-UBC 05/29/01 05/15/06	9128276X5	1365	1	4.6250		2,037,000.00	2,049,094.69	19,968.69	47,423.91
			445	100	5.0240		2,001,670.78	100.59375000000	SUNGARD	
A 33732	USTN-MISCH 12/12/03 05/15/06	912828AY6	1365	1	2.0000		10,000,000.00	9,859,375.00	42,391.30	
			320	100	2.1640		9,961,328.13	98.59375000000	SUNGARD	-101,953.13
A 33733	USTN-UBC 12/12/03 08/15/06	912828BF6	1365	1	2.3750		5,000,000.00	4,921,875.00	54,782.46	
			445	100	2.3180		5,007,226.56	98.43750000000	SUNGARD	-85,351.56
A 33734	USTN-UBS 12/15/03 08/15/06	912828BF6	1365	1	2.3750		5,000,000.00	4,921,875.00	54,782.46	
			441	100	2.2110		5,021,093.75	98.43750000000	SUNGARD	-99,218.75
A 33738	USTN-BOCM 12/16/03 08/15/06	912828BF6	1365	1	2.3750		5,000,000.00	4,921,875.00	54,782.46	
			42	100	2.2140		5,020,703.13	98.43750000000	SUNGARD	-98,828.13
A 33735	USTN-GILFD 12/15/03 11/15/06	912828BP4	1365	1	2.6250		10,000,000.00	9,834,375.00	55,638.59	
			186	100	2.3520		10,076,562.50	98.34375000000	SUNGARD	-242,187.50
A 33748	USTN-CSFB 12/18/03 11/15/06	912828BP4	1365	1	2.6250		5,000,000.00	4,917,187.50	27,819.29	
			180	100	2.3370		5,040,234.38	98.34375000000	SUNGARD	-123,046.88
A 33747	USTN-MISCH 12/18/03 11/15/07	912828AN0	1365	1	3.0000		5,000,000.00	4,889,062.50	31,793.48	
			320	100	2.7450		5,046,875.00	97.78125000000	SUNGARD	-157,812.50
A 33750	USTN-BOCM 12/19/03 11/15/07	912828AN0	1365	1	3.0000		5,089,000.00	4,976,087.81	32,359.40	
			42	100	2.7480		5,136,113.01	97.78125000000	SUNGARD	-160,025.20
SUBTOTAL (Inv Type) 12 TREASURY NOTES			6.53% (M)		2.7572		79,936,000.00	79,035,370.00	542,284.67	326,455.75
					2.7667		79,871,956.65	98.87331100000		-1,163,042.40
A 32665	FHLB-FTB 06/12/01 08/24/05	3133M5F47	1365	1	5.7800		5,000,000.00	5,006,250.00	126,036.11	
			184	100	5.3160		5,085,853.91	100.12500000000	SUNGARD	-79,603.91
A 34043	FHLB-GILFD 10/26/04 10/18/05	3133X92X7	1365	1	2.2500		5,060,000.00	5,044,187.50	32,573.75	
			186	100	2.3500		5,055,132.28	99.68750000000	SUNGARD	-10,944.78

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33339	FHLB-WF 01/08/03 11/15/05	3133MTL89	1365	451	1	2.5000	3,000,000.00	2,989,687.50	15,833.33	SUNGARD	-20,932.50
A 33348	FHLB-WF 01/15/03 11/15/05	3133MTL89	1365	451	1	2.5000	3,235,000.00	3,223,879.69	17,073.61	SUNGARD	-18,094.19
A 33350	FHLB-UBC 01/17/03 11/15/05	3133MTL89	1365	445	1	2.5000	3,930,000.00	3,916,490.63	20,741.67	SUNGARD	-27,303.67
A 33396	FHLB-BOCM 02/25/03 11/15/05	3133MTL89	1365	42	100	2.0970	5,235,000.00	5,217,004.69	27,629.17	SUNGARD	-73,433.96
A 33834	FHLB-UBS 03/05/04 11/15/05	3133X2BY0	1365	441	100	1.7080	3,020,790.00	99.5625000000	13,458.33	SUNGARD	-33,915.00
A 33844	FHLB-GILFD 03/16/04 11/15/05	3133X2BY0	1365	186	100	1.5820	5,000,000.00	4,978,125.00	22,430.56	SUNGARD	-66,234.10
A 33876	FHLB-UBC 04/20/04 11/15/05	3133X2BY0	1365	445	100	1.9480	5,000,000.00	4,978,125.00	22,430.56	SUNGARD	-35,425.00
A 34428	FHLB-CALL-UBC 07/20/05 11/25/05	3133X3VH3	1365	445	100	3.6000	5,018,548.61	99.5312500000	46,583.33	SUNGARD	1,312.50
A 33397	FHLB-SSB 02/26/03 12/15/05	3133MUMU6	1365	400	100	2.0700	5,000,000.00	4,978,125.00	15,972.22	SUNGARD	-80,025.00
A 33871	FHLB-BOCM 04/15/04 12/15/05	3133X2UX1	1365	42	100	2.0370	5,017,300.00	99.4687500000	14,375.00	SUNGARD	-43,862.50
A 33875	FHLB-GILFD 04/19/04 12/15/05	3133X2UX1	1365	186	100	1.9660	6,680,000.00	6,644,512.50	19,205.00	SUNGARD	-66,153.57
A 34164	FHLB-UBC 01/26/05 12/15/05	3133MUMU6	1365	445	100	3.0300	5,000,000.00	4,978,125.00	15,972.22	SUNGARD	1,225.00
A 34165	FHLB-CSFB 01/25/05 12/15/05	3133X2UX1	1365	180	100	3.0490	5,000,000.00	4,973,437.50	14,375.00	SUNGARD	8,287.50
A 34169	FHLB-GILFD 01/26/05 01/06/06	3133X5BJ6	1365	186	100	3.1140	5,000,000.00	4,956,250.00	27,152.78	SUNGARD	21,527.00
A 33845	FHLB-CITIG 03/16/04 02/13/06	3133X3DS9	1365	132	100	1.6820	4,934,723.00	99.1250000000	35,746.67	SUNGARD	-62,208.77
A 32611	FHLB-FTB 05/16/01 02/15/06	3133MD6L2	1365	184	100	5.5520	3,852,711.90	98.9687500000	123,923.61	SUNGARD	71,406.82
A 32680	FHLB-SSB 06/19/01 02/15/06	3133MD6L2	1365	400	100	5.3800	5,000,000.00	5,034,375.00	123,923.61	SUNGARD	35,825.00
A 33703	FHLB-WF 11/21/03 02/15/06	3133MW2M2	1365	451	100	2.1600	5,000,000.00	4,957,812.50	54,756.94	SUNGARD	-65,437.50
A 33872	FHLB-GILFD 04/15/04 02/15/06	3133MW2M2	1365	186	100	2.1860	5,023,250.00	99.1562500000	54,756.94	SUNGARD	-59,007.95
A 33888	FHLB-GILFD 04/29/04 02/15/06	3133MW2M2	1365	186	100	2.3730	5,016,820.45	99.1562500000	61,108.75	SUNGARD	-47,181.60
A 34168	FHLB-GILFD 01/25/05 02/24/06	3133X8AK8	1365	186	100	3.1640	5,580,000.00	5,532,918.75	46,336.81	SUNGARD	-4,724.30
A 34166	FHLB-UBC 01/25/05 03/13/06	3133X8H70	1365	445	100	3.1780	4,220,193.05	99.1875000000	95,833.33	SUNGARD	-15,542.22
A 33633	FHLB-BOCM 09/16/03 03/15/06	3133MVHK2	1365	42	100	2.1570	9,924,917.22	99.0937500000	47,222.22	SUNGARD	-86,812.50
A 33634	FHLB-UBC 09/16/03 03/15/06	3133MVHK2	1365	445	100	2.1510	5,000,000.00	4,954,687.50	47,222.22	SUNGARD	-87,512.50

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33652	FHLB-BOCM 10/15/03 03/15/06	3133MVHK2	1365	1	2.5000		2,855,000.00	2,829,126.56	26,963.89	
			42	100	2.2700		2,870,329.07	99.09375000000	SUNGARD	-41,202.51
A 33832	FHLB-BOCM 03/23/04 03/23/06	3133X4M24	1365	1	2.0200		3,000,000.00	2,962,500.00	21,546.67	
			42	100	2.1080		2,994,843.75	98.75000000000	SUNGARD	-32,343.75
A 33864	FHLB-CALL-BOCM 04/27/04 04/27/06	3133X5XT0	1365	1	2.1000		5,000,000.00	4,929,687.50	27,416.67	
			42	100	2.3570		4,975,000.00	98.59375000000	SUNGARD	-45,312.50
A 32657	FHLB-SSB 06/11/01 05/15/06	3133MEU66	1365	1	5.3750		5,000,000.00	5,050,000.00	56,736.11	72,850.00
			400	100	5.4800		4,977,150.00	101.00000000000	SUNGARD	
A 33723	FHLB-MISCH 12/05/03 05/15/06	3133MYRT6	1365	1	2.1250		5,000,000.00	4,926,562.50	22,430.56	
			320	100	2.5730		4,947,200.00	98.53125000000	SUNGARD	-20,637.50
A 33873	FHLB-MISCH 04/15/04 05/15/06	3133X6DW3	1365	1	2.0500		6,000,000.00	5,908,125.00	25,966.67	
			320	100	2.2770		5,972,340.00	98.46875000000	SUNGARD	-64,215.00
A 34084	FHLB-FTB 11/30/04 05/23/06	3133X9J43	1365	1	2.8750		3,310,000.00	3,278,968.75	17,975.14	
			184	100	3.0890		3,299,772.10	99.06250000000	SUNGARD	-20,803.35
A 34206	FHLB-MISCH 02/25/05 05/23/06	3133X85P3	1365	1	3.0150		5,000,000.00	4,959,375.00	66,162.50	
			320	100	3.4800		4,972,887.50	99.18750000000	SUNGARD	-12,675.00
A 34421	FHLB-FTB 07/15/05 06/08/06	3133XC3V3	1365	1	3.6250		5,000,000.00	4,981,250.00	26,684.03	
			184	100	3.9090		5,006,078.47	99.62500000000	SUNGARD	-6,200.00
A 33704	FHLB-WF 11/21/03 06/09/06	31339X2X1	1365	1	2.2200		2,375,000.00	2,338,632.81	7,615.83	
			451	100	2.3650		2,366,521.25	98.46875000000	SUNGARD	-27,888.44
A 33837	FHLB-MISCH 03/10/04 06/15/06	31339XAZ7	1365	1	1.8750		2,645,000.00	2,595,406.25	6,336.98	
			320	100	1.7840		2,650,263.55	98.12500000000	SUNGARD	-54,857.30
A 34120	FHLB-GILFD 01/06/05 06/16/06	31339XCB8	1365	1	2.0600		5,000,000.00	4,914,062.50	12,875.00	
			186	100	3.2440		4,917,075.00	98.28125000000	SUNGARD	-3,012.50
A 33861	FHLB-BOCM 04/02/04 06/30/06	3133X53L0	1365	1	2.0100		5,000,000.00	4,907,812.50	33,779.17	
			42	100	2.0650		4,994,050.00	98.15625000000	SUNGARD	-86,237.50
A 34062	FHLB-WF 11/16/04 08/11/06	3133X3GA5	1365	1	2.4300		5,000,000.00	4,915,625.00	57,375.00	
			451	100	3.0050		4,951,600.00	98.31250000000	SUNGARD	-35,975.00
A 33850	FHLB-UBC 03/22/04 08/15/06	3133X06K0	1365	1	2.3750		920,000.00	903,612.50	10,075.28	
			445	100	1.9140		929,890.00	98.21875000000	SUNGARD	-26,277.50
A 33862	FHLB-MISCH 04/01/04 08/15/06	3133X06K0	1365	1	2.3750		2,250,000.00	2,209,921.88	24,640.63	
			320	100	2.0290		2,267,916.03	98.21875000000	SUNGARD	-57,994.15
A 34122	FHLB-FTB 01/07/05 08/15/06	3133MQSS4	1365	1	3.5000		5,000,000.00	4,968,750.00	80,694.44	
			184	100	3.2950		5,015,750.00	99.37500000000	SUNGARD	-47,000.00
A 33795	FHLB-CALL-WF 02/17/04 08/17/06	3133X3NY5	1365	1	2.5000		5,000,000.00	4,917,187.50	56,944.44	
			451	100	2.5060		4,999,218.75	98.34375000000	SUNGARD	-82,031.25
A 34438	FHLB-WF 07/28/05 08/18/06	3133XCME0	1365	1	4.0000		3,000,000.00	2,995,312.50	2,000.00	
			451	100	4.0400		2,999,680.00	99.84375000000	SUNGARD	-3,367.50
A 34326	FHLB-CITIG 05/11/05 08/28/06	3133XAQL4	1365	1	3.3700		5,000,000.00	4,959,375.00	71,612.50	
			132	100	3.7110		5,012,568.06	99.18750000000	SUNGARD	-19,025.00
A 33836	FHLB-CALL-BOCM 03/15/04 09/15/06	3133X55A2	1365	1	2.0000		5,000,000.00	4,882,812.50	37,777.78	
			42	100	2.0910		4,989,000.00	97.65625000000	SUNGARD	-106,187.50
A 33898	FHLB-UBC 05/14/04 09/15/06	3133X14N4	1365	1	2.8750		5,000,000.00	4,932,812.50	54,305.56	
			445	100	3.1000		4,974,713.70	98.65625000000	SUNGARD	-41,901.20
A 34034	FHLB-WF 10/21/04 09/15/06	3133X14N4	1365	1	2.8750		5,000,000.00	4,932,812.50	54,305.56	
			451	100	2.6220		5,023,200.00	98.65625000000	SUNGARD	-90,387.50
A 34047	FHLB-MISCH 10/28/04 09/15/06	3133X14N4	1365	1	2.8750		5,000,000.00	4,932,812.50	54,305.56	
			320	100	2.6780		5,017,850.00	98.65625000000	SUNGARD	-85,037.50

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 08/30/05 11:50:16

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR PRICE	ACCR INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34123	FHLB-MISCH	01/07/05 09/15/06	3133X9UG3	1365	1	3.1250		5,000,000.00	4,945,312.50	59,027.78		
				320	100	3.3110		4,984,900.00	98.90625000000		SUNGARD	-39,587.50
A 34135	FHLB-GILFD	01/10/05 09/15/06	3133X9UG3	1365	1	3.1250		6,100,000.00	6,033,281.25	72,013.89		
				186	100	3.3300		6,079,788.87	98.90625000000		SUNGARD	-46,507.62
A 34367	FHLB-GILFD	06/16/05 09/29/06	3133XBQ7	1365	1	3.7500		5,000,000.00	4,978,125.00	70,833.33		
				186	100	3.8650		5,039,949.33	99.56250000000		SUNGARD	-14,428.50
A 34098	FHLB-GILFD	12/15/04 10/16/06	3133X8NZ1	1365	1	2.6250		5,000,000.00	4,910,937.50	38,281.25		
				186	100	3.0940		4,958,343.99	98.21875000000		SUNGARD	-47,406.49
A 34137	FHLB-CITIG	01/12/05 10/16/06	3133X8NZ1	1365	1	2.6250		5,000,000.00	4,910,937.50	38,281.25		
				132	100	3.3480		4,938,550.00	98.21875000000		SUNGARD	-27,612.50
A 34366	FHLB-JPM	06/16/05 10/23/06	3133XBKL8	1365	1	3.8750		5,000,000.00	4,982,812.50	61,354.17		
				325	100	3.8800		5,036,660.57	99.65625000000		SUNGARD	-16,712.65
A 33644	FHLB-BOCM	10/30/03 10/30/06	3133X1L96	1365	1	2.5650		5,000,000.00	4,885,937.50	32,418.75		
				42	100	2.5650		5,000,000.00	97.71875000000		SUNGARD	-114,062.50
A 33769	FHLB-GILFD	01/15/04 11/15/06	3133X2B46	1365	1	2.7500		5,000,000.00	4,910,937.50	29,027.78		
				186	100	2.3970		5,047,948.97	98.21875000000		SUNGARD	-137,011.47
A 33783	FHLB-CSFB	01/21/04 11/15/06	3133X2B46	1365	1	2.7500		5,000,000.00	4,910,937.50	29,027.78		
				180	100	2.3970		5,047,650.00	98.21875000000		SUNGARD	-136,712.50
A 33899	FHLB-UBC	05/14/04 11/15/06	3133X2B46	1365	1	2.7500		5,000,000.00	4,910,937.50	29,027.78		
				445	100	3.2550		4,939,776.15	98.21875000000		SUNGARD	-28,838.65
A 34099	FHLB-CSFB	12/15/04 11/15/06	3133X9R69	1365	1	3.1250		3,060,000.00	3,018,881.25	20,187.50		
				180	100	3.1840		3,056,634.00	98.65625000000		SUNGARD	-37,752.75
A 34345	FHLB-ZFNB	05/27/05 11/15/06	3133MJUR9	1365	1	4.1250		5,000,000.00	4,996,875.00	43,541.67		
				500	100	3.8180		5,028,508.40	99.93750000000		SUNGARD	-24,758.40
A 34194	FHLB-UBS	02/18/05 11/16/06	3133MTRJ9	1365	1	3.0000		5,000,000.00	4,928,125.00	31,666.67		
				441	100	3.5450		4,954,200.00	98.56250000000		SUNGARD	-26,075.00
A 34328	FHLB-CITIG	05/12/05 11/28/06	3133MJNC0	1365	1	4.5000		5,000,000.00	5,021,875.00	39,375.00		
				132	100	3.8430		5,048,700.00	100.43750000000		SUNGARD	-26,825.00
A 34370	FHLB-GILFD	06/17/05 11/30/06	3133XBVC6	1365	1	3.7500		5,000,000.00	4,964,062.50	39,062.50		
				186	100	3.8570		5,008,455.33	99.28125000000		SUNGARD	-28,247.00
A 33768	FHLB-WF	01/15/04 12/22/06	31339XQY3	1365	1	2.3100		5,000,000.00	4,875,000.00	12,191.67		
				451	100	2.4300		4,983,030.00	97.50000000000		SUNGARD	-108,030.00
A 33774	FHLB-FTB	01/15/04 12/22/06	31339XQY3	1365	1	2.3100		5,000,000.00	4,875,000.00	12,191.67		
				184	100	2.4330		4,982,623.85	97.50000000000		SUNGARD	-107,623.85
A 33539	FHLB-BOCM	07/09/03 01/09/07	31339XYP3	1365	1	2.0000		5,000,000.00	4,850,000.00	6,111.11		
				42	100	2.0000		5,000,000.00	97.00000000000		SUNGARD	-150,000.00
A 33770	FHLB-FTB	01/16/04 01/09/07	31339XYP3	1365	1	2.0000		5,000,000.00	4,850,000.00	6,111.11		
				184	100	2.4930		4,929,600.00	97.00000000000		SUNGARD	-79,600.00
A 34275	FHLB-FTB	04/19/05 01/16/07	31339Y3H3	1365	1	2.1250		4,000,000.00	3,885,000.00	3,541.67		
				184	100	3.7410		3,891,880.00	97.12500000000		SUNGARD	-6,880.00
A 33775	FHLB-FTB	01/16/04 02/06/07	31339YZ47	1365	1	2.6500		5,000,000.00	4,889,062.50	64,409.72		
				184	100	2.4940		5,022,750.00	97.78125000000		SUNGARD	-133,687.50
A 33824	FHLB-WF	02/20/04 02/15/07	3133MW2K6	1365	1	2.8750		2,550,000.00	2,499,000.00	33,805.21		
				451	100	2.4770		2,579,019.00	98.00000000000		SUNGARD	-80,019.00
A 34233	FHLB-GILFD	03/24/05 02/15/07	3133XAN60	1365	1	3.3750		4,420,000.00	4,367,512.50	73,758.76		
				186	100	4.0760		4,385,064.10	98.81250000000		SUNGARD	3,581.53
A 34251	FHLB-UBC	04/06/05 02/15/07	3133MLRJ6	1365	1	4.8750		5,340,000.00	5,388,393.75	120,038.76		
				445	100	3.9590		5,463,440.78	100.90625000000		SUNGARD	-38,167.65

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 08/30/05 11:50:16

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 34263	FHLB-GILFD 04/13/05 02/15/07	3133XAN60	1365	186	100	3.3750	2,000,000.00	1,976,250.00	33,375.00	
				100	100	3.9380	1,993,254.40	98.8125000000	SUNGARD	-3,879.40
A 34323	FHLB-UBC 05/10/05 02/15/07	3133XAN60	1365	445	100	3.3750	3,000,000.00	2,964,375.00	50,062.50	
				100	100	3.9100	3,000,011.25	98.8125000000	SUNGARD	-8,355.00
A 33827	FHLB-BOCM 02/27/04 02/28/07	3133X42R1	1365	42	100	2.8350	5,540,000.00	5,427,468.75	66,750.08	
				100	100	2.7200	5,558,226.60	97.9687500000	SUNGARD	-130,757.85
A 33838	FHLB-GILFD 03/11/04 03/16/07	31339XCA0	1365	186	100	2.4000	1,390,000.00	1,351,340.63	12,510.00	
				100	100	2.1710	1,399,235.52	97.2187500000	SUNGARD	-47,894.89
A 34050	FHLB-GILFD 11/03/04 03/23/07	3133X5L30	1365	186	100	2.4500	5,385,000.00	5,238,595.31	46,542.85	
				100	100	2.9500	5,323,251.81	97.2812500000	SUNGARD	-84,656.50
A 34272	FHLB-MISCH 04/19/05 03/23/07	3133X5L30	1365	320	100	2.4500	5,000,000.00	4,864,062.50	43,215.27	
				100	100	3.7700	4,886,806.94	97.2812500000	SUNGARD	-14,237.50
A 34278	FHLB-MISCH 04/20/05 03/23/07	3133X5L30	1365	320	100	2.4500	5,000,000.00	4,864,062.50	43,215.28	
				100	100	3.8210	4,882,697.22	97.2812500000	SUNGARD	-9,787.50
A 34305	FHLB-GILFD 05/02/05 04/16/07	31339Y3A8	1365	186	100	2.2150	3,925,000.00	3,797,437.50	3,622.45	
				100	100	3.9180	3,800,333.76	96.7500000000	SUNGARD	-2,896.26
A 34324	FHLB-MISCH 05/10/05 04/16/07	3133MYD61	1365	320	100	2.7800	5,000,000.00	4,884,375.00	40,541.67	
				100	100	3.9350	4,902,685.03	97.6875000000	SUNGARD	-9,043.36
A 34247	FHLB-MISCH 04/04/05 04/23/07	31339YJS2	1365	320	100	2.4200	2,000,000.00	1,941,250.00	13,175.56	
				100	100	3.9950	1,938,480.00	97.0625000000	SUNGARD	2,770.00
A 33788	FHLB-MISCH 01/22/04 05/15/07	3133MYRRO	1365	320	100	2.6250	5,000,000.00	4,864,062.50	27,708.33	
				100	100	2.6580	4,994,650.00	97.2812500000	SUNGARD	-130,587.50
A 33896	FHLB-UBC 05/13/04 05/15/07	3133X6ZJ8	1365	445	100	3.1250	5,000,000.00	4,907,812.50	32,986.11	
				100	100	3.5270	4,943,070.30	98.1562500000	SUNGARD	-35,257.80
A 34124	FHLB-WF 01/07/05 05/15/07	3133X7C51	1365	451	100	3.5000	3,790,000.00	3,740,256.25	28,003.89	
				100	100	3.4810	3,791,497.05	98.6875000000	SUNGARD	-51,240.80
A 34248	FHLB-WF 04/04/05 05/15/07	3133MNPQ8	1365	451	100	4.8750	2,080,000.00	2,102,100.00	21,406.67	
				100	100	3.9950	2,116,664.16	101.0625000000	SUNGARD	-14,564.16
A 34304	FHLB-JPM 05/02/05 05/15/07	3133X7C51	1365	325	100	3.5000	5,000,000.00	4,934,375.00	36,944.44	
				100	100	3.9080	4,960,400.00	98.6875000000	SUNGARD	-26,025.00
A 34350	FHLB-GILFD 06/02/05 06/08/07	3133XBSU0	1365	186	100	3.8750	5,000,000.00	4,956,250.00	46,822.91	
				100	100	3.7370	5,028,037.94	99.1250000000	SUNGARD	-56,718.50
A 34382	FHLB-ZFNB 06/23/05 06/08/07	3133XBSU0	1365	500	100	3.8750	10,000,000.00	9,912,500.00	93,645.84	
				100	100	3.8420	10,058,143.06	99.1250000000	SUNGARD	-92,900.00
A 33840	FHLB-MISCH 03/12/04 06/19/07	31339XKZ6	1365	320	100	2.4000	2,500,000.00	2,418,750.00	7,000.00	
				100	100	2.2650	2,510,536.14	96.7500000000	SUNGARD	-91,786.14
A 33778	FHLB-MISCH 01/20/04 08/06/07	3133MYFS1	1365	320	100	2.9700	5,000,000.00	4,879,687.50	72,187.50	
				100	100	2.7660	5,034,150.00	97.5937500000	SUNGARD	-154,462.50
A 33651	FHLB-WF 10/15/03 08/15/07	3133MQUV4	1365	451	100	3.7500	5,000,000.00	4,945,312.50	86,458.33	
				100	100	3.1500	5,107,300.00	98.9062500000	SUNGARD	-161,987.50
A 33670	FHLB-WF 11/04/03 08/15/07	3133X0E88	1365	451	100	3.1250	5,000,000.00	4,885,937.50	72,048.61	
				100	100	3.2500	4,977,700.00	97.7187500000	SUNGARD	-91,762.50
A 33694	FHLB-BOCM 11/20/03 08/15/07	3133X0E88	1365	42	100	3.1250	5,850,000.00	5,716,546.88	84,296.88	
				100	100	3.0620	5,862,694.50	97.7187500000	SUNGARD	-146,147.62
A 33700	FHLB-WF 11/21/03 08/15/07	3133X0E88	1365	451	100	3.1250	5,000,000.00	4,885,937.50	72,048.61	
				100	100	3.1100	5,002,450.00	97.7187500000	SUNGARD	-116,512.50
A 33776	FHLB-WF 01/16/04 08/15/07	3133X0E88	1365	451	100	3.1250	1,500,000.00	1,465,781.25	21,614.58	
				100	100	2.7510	1,518,975.00	97.7187500000	SUNGARD	-53,193.75

CITY OF SAN JOSE
TREASURY DIVISION
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 08/30/05 11:50:16

INVESTMENTS OUTSTANDING AS OF 07/31/05
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33696	FHLB-WF 12/17/03 09/17/07	3133X2KP9	1365	451	1	3.2500	5,000,000.00	4,879,687.50	19,861.11	SUNGARD	-120,312.50
A 33695	FHLB-CITIG 11/20/03 11/15/07	3133MTQB7	1365	132	1	3.5000	5,000,000.00	4,909,375.00	36,944.44	SUNGARD	-153,825.00
A 34153	FHLB-JPM 01/21/05 11/15/07	3133MTQB7	1365	325	1	3.5000	10,000,000.00	9,818,750.00	73,888.89	SUNGARD	-164,414.79
A 33819	FHLB-CALL-WF 03/18/04 12/18/07	3133X4EJ6	1365	451	1	3.3000	5,000,000.00	4,890,625.00	60,958.33	SUNGARD	-109,375.00
A 33841	FHLB-WF 03/29/04 12/28/07	3133X5BH0	1365	451	1	2.7500	2,000,000.00	1,930,625.00	5,041.67	SUNGARD	-69,375.00
A 33854	FHLB-CALL-WF 03/29/04 12/28/07	3133X5M21	1365	451	1	3.0000	5,000,000.00	4,854,687.50	51,250.00	SUNGARD	-145,312.50
A 34127	FHLB-CALL-JPM 01/14/05 01/14/08	3133XACC9	1365	325	1	4.0000	5,000,000.00	4,956,250.00	9,444.44	SUNGARD	-43,750.00
A 34180	FHLB-CALL-JPM 02/02/05 01/28/08	3133XAGT8	1365	325	1	4.0000	5,000,000.00	4,959,375.00	1,666.67	SUNGARD	-38,175.00
A 33789	FHLB-GILFD 01/22/04 05/15/08	31339X5V2	1365	186	1	2.6250	5,000,000.00	4,771,875.00	27,708.33	SUNGARD	-131,011.35
A 33790	FHLB-WF 01/22/04 05/15/08	31339X5V2	1365	451	1	2.6250	1,000,000.00	954,375.00	5,541.67	SUNGARD	-25,964.00
A 33549	FHLB-CALL-WF 07/22/03 07/22/08	31339YD33	1365	451	1	3.1000	15,000,000.00	14,479,687.50	11,625.00	SUNGARD	-520,312.50
A 33564	FHLB-CALL-WF 07/23/03 07/23/08	31339YFF4	1365	451	1	3.2000	10,000,000.00	9,681,250.00	7,111.11	SUNGARD	-318,750.00
A 33894	FHLB-GILFD 05/10/04 08/15/08	3133X0LJ6	1365	186	1	3.7500	5,000,000.00	4,909,375.00	86,458.33	SUNGARD	-7,014.56
A 33801	FHLB-CSFB 01/29/04 11/14/08	3133X2BZ7	1365	180	1	3.6250	5,200,000.00	5,084,625.00	39,794.44	SUNGARD	-130,559.00
A 33675	FHLB-CALL-FTB 11/28/03 11/28/08	3133X2E92	1365	184	1	4.1000	5,000,000.00	4,954,687.50	35,875.00	SUNGARD	-45,312.50
A 33717	FHLB-CALL-CITIG 12/16/03 12/16/08	3133X2R56	1365	132	1	4.0000	5,000,000.00	4,942,187.50	25,000.00	SUNGARD	-57,812.50
A 34207	FHLB-WF 02/25/05 02/13/09	3133XAN52	1365	451	1	3.8750	5,000,000.00	4,918,750.00	95,798.62	SUNGARD	-44,800.00
A 33796	FHLB-CALL-CITIG 02/27/04 02/27/09	3133X3S61	1365	132	1	4.0000	5,000,000.00	4,926,562.50	85,555.56	SUNGARD	-73,437.50
A 33987	FHLB-CALL-MISCH 09/10/04 02/27/09	3133MYNV5	1365	320	1	4.0000	5,000,000.00	4,926,562.50	35,555.56	SUNGARD	-62,487.50
A 33865	FHLB-CALL-WF 04/30/04 04/30/09	3133X65L6	1365	451	1	4.1250	3,005,000.00	2,968,376.56	31,333.39	SUNGARD	-36,623.44
A 33866	FHLB-CALL-WF 04/30/04 04/30/09	3133X6AW6	1365	451	1	4.1500	2,000,000.00	1,976,875.00	20,980.56	SUNGARD	-23,125.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANKS 45.87%(M)					3.0211	562,790,000.00	554,703,668.77	4,788,062.97	218,785.35		-7,307,875.67
					3.1493	562,202,936.18	98.56317100000				
A 33835	FNMA-MISCH 03/05/04 09/21/05	3136F5EL1	1365	320	1	1.5000	1,945,000.00	1,938,921.88	10,535.42	SUNGARD	-8,100.92

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33637	FNMA-UBC 09/16/03 03/17/06	3136F3CR5	1365 445	100	2.4100	5,000,000.00	4,951,562.50	44,852.78		SUNGARD	-81,407.60
A 33870	FNMA-BOCM 04/15/04 04/15/06	31359MQZ9	1365 42	100	2.1250	5,000,000.00	4,934,375.00	31,284.72		SUNGARD	-55,325.00
A 33663	FNMA-CALL-WF 10/28/03 10/24/06	3136F4PP3	1365 451	100	2.7500	5,000,000.00	4,915,625.00	37,048.61		SUNGARD	-84,375.00
A 33859	FNMA-MISCH 03/30/04 11/28/06	3136F3UD6	1365 320	100	2.5000	2,965,000.00	2,901,993.75	12,971.88		SUNGARD	-93,272.93
A 33847	FNMA-GILFD 03/18/04 12/12/06	3136F3VL7	1365 186	100	2.2500	5,000,000.00	4,875,000.00	15,312.50		SUNGARD	-146,405.20
A 33711	FNMA-CALL-CITIG 12/15/03 12/15/06	3136F4A79	1365 132	100	3.0700	5,000,000.00	4,904,687.50	19,613.89		SUNGARD	-95,312.50
A 33715	FNMA-CALL-UBC 12/15/03 12/15/06	3136F4A79	1365 445	100	3.0700	5,000,000.00	4,904,687.50	19,613.89		SUNGARD	-95,312.50
A 33772	FNMA-UBS 01/16/04 12/19/06	3136F3WB8	1365 441	100	2.4500	5,000,000.00	4,885,937.50	14,291.67		SUNGARD	-113,162.50
A 33767	FNMA-GILFD 01/15/04 12/26/06	3136F3YX8	1365 186	100	2.1000	5,000,000.00	4,860,937.50	10,208.33		SUNGARD	-93,212.50
A 33849	FNMA-UBC 03/22/04 12/29/06	3136F3G91	1365 445	100	2.1250	650,000.00	631,921.88	1,227.78		SUNGARD	-18,344.62
A 33677	FNMA-UBC 11/10/03 01/24/07	3136F2G44	1365 445	100	3.2000	5,000,000.00	4,931,250.00	3,111.11		SUNGARD	-68,750.00
A 34002	FNMA-CALL-GILFD 09/28/04 09/07/07	3136F6BF5	1365 186	100	3.3750	5,000,000.00	4,887,500.00	67,500.00		SUNGARD	-109,375.00
A 33785	FNMA-UBS 01/22/04 01/02/08	3136F3J56	1365 441	100	2.6200	5,000,000.00	4,814,062.50	10,552.78		SUNGARD	-115,687.50
A 33665	FNMA-WF 10/29/03 03/17/08	3136F3CT1	1365 451	100	3.2500	5,500,000.00	5,360,781.25	66,534.72		SUNGARD	-108,858.75
A 33786	FNMA-GILFD 01/22/04 03/17/08	3136F3CT1	1365 186	100	3.2500	5,000,000.00	4,873,437.50	60,486.11		SUNGARD	-158,939.61
A 33545	FNMA-UBC 06/30/03 06/30/08	3136F3C87	1365 445	100	2.7500	15,000,000.00	14,367,187.50	35,520.83		SUNGARD	-632,812.50
A 33797	FNMA-BOCM 01/29/04 08/15/08	31359MSQ7	1365 42	100	3.2500	5,000,000.00	4,853,125.00	74,930.56		SUNGARD	-166,025.00
A 33798	FNMA-MISCH 01/29/04 12/15/08	31359MTR4	1365 320	100	3.1590	5,019,150.00	4,854,687.50	21,562.50		SUNGARD	-163,712.50
A 33800	FNMA-CITIG 01/29/04 12/15/08	31359MTR4	1365 132	100	3.2920	5,018,400.00	4,854,687.50	21,562.50		SUNGARD	-101,212.50
A 33877	FNMA-WF 04/29/04 04/29/09	3136F5UT6	1365 451	100	3.5730	5,000,000.00	4,937,500.00	51,111.11		SUNGARD	-62,500.00
A 33983	FNMA-CALL-GILFD 09/30/04 09/30/09	3136F6DQ9	1365 186	100	4.0000	5,000,000.00	4,795,000.00	72,524.38		SUNGARD	-24,724.22
SUBTOTAL (Inv Type) 23 FEDERAL NAT MORTGAGE AS 8.95%(M)					2.9388	110,855,000.00	108,209,395.32	702,358.07			.00
					2.9447	110,806,224.17	97.61345500000				-2,596,828.85
A 32684	FFCB-UBC 06/20/01 12/28/05	31331RS97	1365 445	100	5.2500	5,000,000.00	5,031,250.00	24,062.50		SUNGARD	35,300.30

CITY OF SAN JOSE
 TREASURY DIVISION
 INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

RUN: 08/30/05 11:50:16

INVESTMENTS OUTSTANDING AS OF 07/31/05
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 33880	FFCB-MISCH 04/20/04 04/05/06	31331TYY1	1365	1	1.7000		5,000,000.00	4,923,437.50		27,388.89	
			320	100	2.2570		4,946,922.25	98.46875000000		SUNGARD	-23,484.75
A 33881	FFCB-GILFD 04/20/04 04/19/06	31331TC33	1365	1	2.0000		6,635,000.00	6,541,695.31		37,598.33	
			186	100	2.2420		6,603,807.17	98.59375000000		SUNGARD	-62,111.86
A 32683	FFCB-CSFB 06/20/01 06/15/06	31331LKB3	1365	1	5.5000		5,000,000.00	5,059,375.00		35,138.89	38,105.00
			180	100	5.4010		5,021,270.00	101.18750000000		SUNGARD	
A 34138	FFCB-UBC 01/12/05 10/02/06	31331TGN5	1365	1	2.3750		5,000,000.00	4,900,000.00		39,253.47	
			445	100	3.2940		4,923,556.15	98.00000000000		SUNGARD	-23,556.15
A 34035	FFCB-GILFD 10/21/04 10/20/06	31331SDE0	1365	1	2.6250		5,000,000.00	4,910,937.50		36,822.92	
			186	100	2.7010		4,992,657.34	98.21875000000		SUNGARD	-81,719.84
A 33730	FFCB-MISCH 12/11/03 12/11/06	31331TML2	1365	1	2.9000		5,000,000.00	4,910,937.50		20,138.89	
			320	100	2.7690		5,018,700.00	98.21875000000		SUNGARD	-107,762.50
A 33782	FFCB-WF 01/21/04 12/18/06	31331TNG2	1365	1	2.7500		4,315,000.00	4,231,396.88		14,173.58	
			451	100	2.4200		4,354,698.00	98.06250000000		SUNGARD	-123,301.12
A 34151	FFCB-GILFD 01/21/05 01/05/07	31331SLD3	1365	1	3.3750		5,000,000.00	4,945,312.50		12,187.50	
			186	100	3.3480		5,002,525.00	98.90625000000		SUNGARD	-57,212.50
A 33851	FFCB-UBC 03/23/04 01/16/07	31331QZ75	1365	1	2.2500		1,550,000.00	1,508,343.75		1,453.13	
			445	100	2.0500		1,558,416.50	97.31250000000		SUNGARD	-50,072.75
A 34277	FFCB-MISCH 04/20/05 03/28/07	31331SUS0	1365	1	4.0000		5,000,000.00	4,985,937.50		56,666.67	
			320	100	3.7990		5,019,305.56	99.71875000000		SUNGARD	-32,812.50
A 34322	FFCB-GILFD 05/10/05 03/28/07	31331SUS0	1365	1	4.0000		5,000,000.00	4,985,937.50		56,666.67	
			186	100	3.8870		5,021,831.17	99.71875000000		SUNGARD	-24,227.00
A 34279	FFCB-GILFD 04/20/05 04/13/07	31331SUC5	1365	1	3.9000		5,000,000.00	4,976,562.50		58,500.00	
			186	100	3.8240		5,010,939.17	99.53125000000		SUNGARD	-30,585.00
A 34281	FFCB-WF 04/26/05 04/26/07	31331SVK6	1365	1	3.7500		5,000,000.00	4,964,062.50		49,479.17	
			451	100	3.8600		4,989,500.00	99.28125000000		SUNGARD	-25,437.50
A 34157	FFCB-WF 01/21/05 09/04/07	31331TVJ7	1365	1	2.7000		2,500,000.00	2,424,218.75		27,562.50	
			451	100	3.4670		2,452,325.00	96.96875000000		SUNGARD	-28,106.25
A 33853	FFCB-CSFB 03/26/04 09/17/07	31331TYF2	1365	1	2.6250		5,000,000.00	4,843,750.00		48,854.17	
			180	100	2.3680		5,042,550.00	96.87500000000		SUNGARD	-198,800.00
A 33773	FFCB-WF 02/09/04 11/09/07	31331TQP9	1365	1	3.0000		5,000,000.00	4,867,187.50		71,666.67	
			451	100	3.0000		5,000,000.00	97.34375000000		SUNGARD	-132,812.50
A 33787	FFCB-MISCH 01/22/04 12/18/07	31331TNT4	1365	1	3.1000		5,000,000.00	4,870,312.50		18,513.89	
			320	100	2.9530		5,026,800.00	97.40625000000		SUNGARD	-156,487.50
A 33856	FFCB-CALL-GILFD 03/29/04 03/17/08	31331TWH0	1365	1	3.2400		3,000,000.00	2,882,812.50		36,180.00	
			186	100	3.2480		2,999,062.50	96.09375000000		SUNGARD	-116,250.00
A 34126	FFCB-CALL-WF 01/10/05 11/30/09	31331SHJ5	1365	1	4.1500		2,150,000.00	2,117,078.13		15,118.68	
			451	100	4.2130		2,143,953.13	98.46875000000		SUNGARD	-26,875.00
SUBTOTAL (Inv Type) 27 FEDERAL FARM CREDIT BAN 7.35%(M)					3.2693		90,150,000.00	88,880,545.32		687,426.52	73,405.30
					3.3239		90,124,768.64	98.59184200000			-1,301,614.72
A 33342	FHLMC-UBC 01/10/03 09/15/05	3134A4RA4	1365	1	2.8750		5,000,000.00	4,995,312.50		54,305.56	
			445	100	2.3470		5,068,050.00	99.90625000000		SUNGARD	-72,737.50
A 33343	FHLMC-SSB 01/10/03 09/15/05	3134A4RA4	1365	1	2.8750		5,000,000.00	4,995,312.50		54,305.56	
			400	100	2.3750		5,064,400.00	99.90625000000		SUNGARD	-69,087.50

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A 32666	FHLMC-FTB 06/12/01 02/14/06	3134A0VB5	1365	184	1	5.9000	9,275,000.00	9,370,648.44	253,851.60	
				100		5.4250	9,453,865.03	101.0312500000	SUNGARD	-83,216.59
A 33503	FHLMC-WF 06/04/03 12/04/06	3128X1GF8	1365	451	1	2.2500	10,000,000.00	9,753,125.00	35,625.00	
				100		2.2500	10,000,000.00	97.5312500000	SUNGARD	-246,875.00
A 33517	FHLMC-UBC 06/11/03 06/11/07	3128X1JN8	1365	445	1	2.4000	5,000,000.00	4,840,625.00	16,666.67	
				100		2.4000	5,000,000.00	96.8125000000	SUNGARD	-159,375.00
A 33508	FHLMC-CALL-WF 05/30/03 05/30/08	3128X1HM2	1365	451	1	2.6500	5,000,000.00	4,782,812.50	22,451.39	
				100		2.6500	5,000,000.00	95.6562500000	SUNGARD	-217,187.50
SUBTOTAL (Inv Type) 30 FED HOME LOAN MORTGAGE 3.20%(M)						3.3511	39,275,000.00	38,737,835.94	437,205.78	.00
						3.1061	39,586,315.03	98.6323000000		-848,479.09
A 33998	FNMA-DISC-UBS 09/24/04 08/19/05	313589KQ5	1365	441	1	2.2500	2,994,000.00	2,989,321.88	.00	56,886.00
				100		2.3170	2,932,435.88	99.8437500000	SUNGARD	
A 34003	FNMA-DISC-UBS 09/24/04 09/16/05	313589LU5	1365	441	1	2.2800	3,931,000.00	3,913,801.88	.00	71,681.79
				100		2.3520	3,842,120.09	99.5625000000	SUNGARD	
A 34010	FNMA-DISC-UBS 09/29/04 09/16/05	313589LU5	1365	441	1	2.2850	6,030,000.00	6,003,618.75	.00	108,342.35
				100		2.3560	5,895,276.40	99.5625000000	SUNGARD	
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 1.07%(M)						2.2754	12,955,000.00	12,906,742.51	.00	236,910.14
						2.3458	12,669,832.37	99.6274990000		
A 34202	FFCB-DISC-WF 02/23/05 10/26/05	313313NL8	1365	451	1	3.0000	2,000,000.00	1,983,851.11	.00	24,684.44
				100		3.0930	1,959,166.67	99.1925555556	SUNGARD	
A 34077	FFCB-DISC-BA 11/19/04 11/18/05	313313PK8	1365	40	1	2.6400	1,171,000.00	1,158,590.65	.00	18,848.54
				100		2.7310	1,139,742.11	98.9402777778	SUNGARD	
A 34083	FFCB-DISC-UBS 11/30/04 11/18/05	313313PK8	1365	441	1	2.7600	4,790,000.00	4,739,239.31	.00	78,872.68
				100		2.8560	4,660,366.63	98.9402777778	SUNGARD	
A 34203	FFCB-DISC-BA 02/23/05 02/15/06	313313TC2	1365	40	1	3.1600	1,081,000.00	1,058,526.01	.00	11,400.95
				100		3.2810	1,047,125.06	97.9210000000	SUNGARD	
A 34363	FFCB-DISC-UBS 06/14/05 03/01/06	313313TS7	1365	441	1	3.4600	2,480,000.00	2,424,795.20	.00	6,767.64
				100		3.5790	2,418,027.56	97.7740000000	SUNGARD	
A 34349	FFCB-DISC-CSFB 06/02/05 06/01/06	313313XN3	1365	180	1	3.4100	5,148,000.00	4,977,472.50	.00	6,969.82
				100		3.5490	4,970,502.68	96.6875000000	SUNGARD	
SUBTOTAL (Inv Type) 42 FFCB DISCOUNT NOTES 1.35%(M)						3.1105	16,670,000.00	16,342,474.78	.00	147,544.07
						3.2240	16,194,930.71	98.0352420000		
A 34392	FHLB-DISC-JPM 06/27/05 08/05/05	313385KA3	1365	325	1	3.2000	7,100,000.00	7,097,781.25	.00	22,394.58
				100		3.2560	7,075,386.67	99.9687500000	SUNGARD	
A 34205	FHLB-DISC-FTB 02/28/05 08/19/05	313385KQ8	1365	184	40	2.9150	439,000.00	438,314.06	.00	5,428.11
				100		2.9970	432,885.95	99.8437500000	SUNGARD	
A 34390	FHLB-DISC-CITIG 06/27/05 08/19/05	313385KQ8	1365	132	5	3.2300	242,000.00	241,621.88	.00	772.66
				100		3.2910	240,849.22	99.8437500000	SUNGARD	

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A 34393	FHLB-DISC-CITIG 06/27/05 08/19/05	313385KQ8	1365	1	3.2300		1,662,000.00	1,659,403.13		.00	5,306.40
			132	100	3.2910		1,654,096.73	99.84375000000		SUNGARD	
A 34394	FHLB-DISC-UBS 06/27/05 08/19/05	313385KQ8	1365	1	3.2200		6,000,000.00	5,990,625.00		.00	19,068.33
			441	100	3.2800		5,971,556.67	99.84375000000		SUNGARD	
A 34401	FHLB-DISC-UBS 06/29/05 08/19/05	313385KQ8	1365	1	3.2300		7,593,000.00	7,581,135.94		.00	22,880.24
			441	100	3.2900		7,558,255.70	99.84375000000		SUNGARD	
A 34346	FHLB-DISC-CSFB 05/31/05 08/24/05	313385KV7	1365	1	3.1350		5,000,000.00	4,989,062.50		.00	26,072.92
			180	100	3.2020		4,962,989.58	99.78125000000		SUNGARD	
A 34355	FHLB-DISC-BA 06/03/05 08/24/05	313385KV7	1365	1	3.1300		3,350,000.00	3,342,671.88		.00	16,555.52
			40	100	3.1960		3,326,116.36	99.78125000000		SUNGARD	
A 34371	FHLB-DISC-CITIG 06/22/05 08/24/05	313385KV7	1365	34	3.2000		206,000.00	205,549.38		.00	702.98
			132	100	3.2630		204,846.40	99.78125000000		SUNGARD	
A 34432	FHLB-DISC-CITIG 07/27/05 09/28/05	313385MG8	1365	34	3.3550		527,500.00	524,697.66		.00	294.74
			132	100	3.4220		524,402.92	99.46875000000		SUNGARD	
A 34433	FHLB-DISC-CITIG 07/27/05 09/28/05	313385MG8	1365	40	3.3550		99,500.00	98,971.41		.00	55.60
			132	100	3.4220		98,915.81	99.46875000000		SUNGARD	
A 34044	FHLB-DISC-FTB 10/26/04 10/12/05	313385MW3	1365	1	2.2400		1,715,000.00	1,703,209.38		.00	25,664.98
			184	100	2.3090		1,677,544.40	99.31250000000		SUNGARD	
A 34040	FHLB-DISC-UBC 10/22/04 10/13/05	313385MX1	1365	1	2.2400		3,073,000.00	3,051,873.13		.00	46,943.49
			445	100	2.3100		3,004,929.64	99.31250000000		SUNGARD	
A 34100	FHLB-DISC-BA 12/16/04 11/28/05	313385PV2	1365	1	2.7200		600,000.00	593,062.50		.00	8,793.17
			40	100	2.8130		584,269.33	98.84375000000		SUNGARD	
A 34374	FHLB-DISC-UBS 06/22/05 12/21/05	313385QU3	1365	1	3.4450		772,000.00	761,143.75		.00	2,589.20
			441	100	3.5550		758,554.55	98.59375000000		SUNGARD	
A 34152	FHLB-DISC-BA 01/21/05 01/04/06	313385RJ7	1365	1	2.9600		10,000,000.00	9,840,625.00		.00	126,758.33
			40	100	3.0670		9,713,866.67	98.40625000000		SUNGARD	
A 34144	FHLB-DISC-BA 01/19/05 01/10/06	313385RQ1	1365	1	2.9500		1,170,000.00	1,150,621.88		.00	14,753.38
			40	100	3.0580		1,135,868.50	98.34375000000		SUNGARD	
A 34175	FHLB-DISC-ZFNB 01/28/05 01/20/06	313385SA5	1365	1	2.9800		842,000.00	827,265.00		.00	10,147.50
			500	100	3.0900		817,117.50	98.25000000000		SUNGARD	
A 34181	FHLB-DISC-WF 02/08/05 01/27/06	313385SH0	1365	1	3.0400		108,000.00	106,008.75		.00	1,228.11
			451	100	3.1530		104,780.64	98.15625000000		SUNGARD	
A 34253	FHLB-DISC-BA 04/08/05 03/27/06	313385UU8	1365	1	3.4600		2,816,000.00	2,745,600.00		.00	25,139.06
			40	100	3.6000		2,720,460.94	97.50000000000		SUNGARD	
A 34252	FHLB-DISC-BA 04/07/05 03/31/06	313385UY0	1365	1	3.4400		1,149,000.00	1,119,556.88		.00	9,862.89
			40	100	3.5800		1,109,693.99	97.43750000000		SUNGARD	
A 34258	FHLB-DISC-BA 04/11/05 03/31/06	313385UY0	1365	1	3.4900		5,000,000.00	4,871,875.00		.00	43,466.67
			40	100	3.6320		4,828,408.33	97.43750000000		SUNGARD	
A 34306	FHLB-DISC-BA 05/02/05 04/26/06	313385VY9	1365	1	3.4000		2,663,000.00	2,587,270.94		.00	14,058.42
			40	100	3.5370		2,573,212.52	97.15625000000		SUNGARD	
A 34357	FHLB-DISC-FTB 06/08/05 06/02/06	313385XP6	1365	1	3.4300		816,000.00	788,970.00		.00	881.05
			184	100	3.5690		788,088.95	96.68750000000		SUNGARD	
A 34369	FHLB-DISC-CSFB 06/17/05 06/09/06	313385XW1	1365	1	3.5400		417,000.00	402,926.25		.00	565.03
			180	100	3.6870		402,361.22	96.62500000000		SUNGARD	
SUBTOTAL (Inv Type) 43 FHLB DISCOUNT NOTES			5.19%(M)		3.1298		63,360,000.00	62,719,842.55		.00	450,383.36
					3.2171		62,269,459.19	98.98965000000			

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A 34418	BA-BANKAMERICA-BA 07/14/05 08/22/05	06422RVN4	1365	1	3.3000		1,245,736.00	1,243,207.16	.00	1,924.67
			40	100	3.3580		1,241,282.49	99.79700000000	SUNGARD	
A 34356	BA-BANKAMERICA-BA 06/06/05 08/25/05	06422RVR5	1365	1	3.1500		2,137,000.00	2,132,042.16	.00	10,001.16
			40	100	3.2160		2,122,041.00	99.76800000000	SUNGARD	
A 34419	BA-BANKAMERICA-BA 07/14/05 08/26/05	06422RVS3	1365	1	3.3000		1,806,461.00	1,802,095.39	.00	2,754.86
			40	100	3.3590		1,799,340.53	99.75833333333	SUNGARD	
A 34259	BA-BANKAMERICA-BA 04/11/05 10/03/05	06422RX36	1365	1	3.1900		1,253,000.00	1,245,369.23	.00	11,799.43
			40	100	3.2850		1,233,569.80	99.39100000000	SUNGARD	
A 34284	BA-BANKAMERICA-BA 04/22/05 10/17/05	06422RXH5	1365	1	3.1800		1,255,812.00	1,246,464.57	.00	10,398.12
			40	100	3.2760		1,236,066.45	99.25566666667	SUNGARD	
SUBTOTAL (Inv Type) 52 BA, DOMESTIC			.63%(M)		3.2211		7,698,009.00	7,669,178.51	.00	36,878.24
					3.2937		7,632,300.27	99.62548100000		
A 34435	REPO-BW 07/28/05 08/05/05		1365	1	3.7200		50,000,000.00	50,000,000.00	20,666.67	0.00
			50	100	3.7720		50,000,000.00	100.00000000000	USERPR	
A 34436	REPO-BW 07/28/05 08/05/05		1365	51	3.7200		15,000,000.00	15,000,000.00	6,200.00	0.00
			50	100	3.7720		15,000,000.00	100.00000000000	USERPR	
A 34437	REPO-BW 07/28/05 08/05/05		1365	49	3.7200		61,590,663.99	61,590,663.99	25,457.47	0.00
			50	100	3.7720		61,590,663.99	100.00000000000	USERPR	
SUBTOTAL (Inv Type) 61 REPURCHASE AGREEMENTS			10.47%(M)		3.7200		126,590,663.99	126,590,663.99	52,324.14	.00
					3.7720		126,590,663.99	100.00000000000		
A 34405	CP-DISC-FIRST DATA-JPM 07/05/05 08/05/05	3200M4V56	1365	1	3.2500		5,689,000.00	5,686,831.86	.00	13,753.16
			325	100	3.3040		5,673,078.70	99.96188888889	SUNGARD	
A 34413	CP-DISC-IBM-BA 07/12/05 08/05/05	45920DV59	1365	1	3.2200		5,000,000.00	4,998,094.44	.00	8,827.77
			40	100	3.2720		4,989,266.67	99.96188888889	SUNGARD	
A 34414	CP-DISC-WFB-WF 07/12/05 08/08/05	9497FOV82	1365	1	3.2400		6,734,000.00	6,729,508.80	.00	11,872.42
			451	100	3.2930		6,717,636.38	99.93330555556	SUNGARD	
A 34417	CP-DISC-DU PONT-CSFB 07/14/05 08/15/05	26354AVF8	1365	1	3.2400		8,000,000.00	7,989,328.89	.00	12,368.89
			180	100	3.2940		7,976,960.00	99.86661111111	SUNGARD	
A 34422	CP-DISC-WFB-WF 07/15/05 09/01/05	9497F0W16	1365	1	3.2700		10,000,000.00	9,970,463.89	.00	14,063.89
			451	100	3.3300		9,956,400.00	99.70463888889	SUNGARD	
A 34434	CP-DISC-UPS-CSFB 07/27/05 09/02/05	91130TW20	1365	1	3.2300		7,437,000.00	7,414,325.41	.00	2,014.18
			180	100	3.2860		7,412,311.23	99.69511111111	SUNGARD	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER, DISCO			3.54%(M)		3.2442		42,860,000.00	42,788,553.29	.00	62,900.31
					3.2996		42,725,652.98	99.83330200000		
A 33141	WFB MONEY MARKET FUND-01 07/02/02 08/01/05		1365	1	2.4198		.00	.00*	.00	0.00
			451	100	2.4198		.00	.00000000000	BOOK	

* MARKET = BOOK LESS PURCHASE INTEREST

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A 33642	WFB MONEY MARKET FUND-47 09/25/03 08/01/05		1365	47	2.2200		.00	.00*	.00		0.00
			451	100	2.2200		.00	.000000000000	BOOK		
A 33752	WFB MONEY MARKET FUND-49 12/22/03 08/01/05		1365	49	2.2200		.00	.00*	.00		0.00
			451	100	2.2200		.00	.000000000000	BOOK		
SUBTOTAL (Inv Type) 97 WFB MONEY MARKET FUND					0.0000		.00	.00	.00		.00
					.0000		.00	.000000000000			
A 32936	STATE INVESTMT POOL-CTY 01/01/02 08/01/05		1235	1	3.0830		20,680,000.00	20,680,000.00*	36,015.79		0.00
			415	000	3.0830		20,680,000.00	100.0000000000	BOOK		
A 33658	STATE INVESTMT POOL-RDA 10/01/03 08/01/05		1365	1	3.0830		24,715,000.00	24,715,000.00*	64,757.40		0.00
			415	100	3.0830		24,715,000.00	100.0000000000	BOOK		
A 33682	STATE INVESTMT POOL-47A 11/13/03 08/30/05		1365	47	3.0830		25,250,947.29	25,250,947.29*	65,906.60		0.00
			415	100	3.0830		25,250,947.29	100.0000000000	BOOK		
A 33683	STATE INVESTMT POOL-47B 11/13/03 08/30/05		1365	47	3.0830		.00	.00*	.00		0.00
			415	100	3.0830		.00	.000000000000	BOOK		
SUBTOTAL (Inv Type) 99 PASSBOOK & STATE POOL					5.84%(M)		70,645,947.29	70,645,947.29	166,679.79		.00
							70,645,947.29	100.0000000000			
GRAND TOTAL							1223979620.28	1209423826.54	7,376,341.94	1,553,851.94	
							1221514006.32	98.81078100000		-13,217,840.73	

* MARKET = BOOK LESS PURCHASE INTEREST